



**CTT – Correios de Portugal, S.A.**

Public Company  
Avenida D. João II, 13  
1999-001 LISBON  
Lisbon commercial registry and  
fiscal no. 500 077 568  
Share Capital EUR 75,000,000.00

**Announcement** – Lisbon, 12 January 2018

### **Management transaction**

Under the terms and for the purposes of article 248-B of the Portuguese Securities Code and article 14 of CMVM Regulation No. 5/2008, CTT – Correios de Portugal, S.A. (“CTT” or “Company”) hereby informs that on 10 January 2018 it has received from Gestmin, SGPS, S.A., entity closely related to João Afonso Ramalho Sopas Pereira Bento, Non-Executive Director of CTT, the following communication of a management transaction:

#### **“Communication of transactions on shares of CTT – Correios de Portugal, S.A. (“CTT”)**

Reason for the Communication: Transaction made by a closely related entity to a CTT Director

Full Name of the Director: João Afonso Ramalho Sopas Pereira Bento

Corporate name of the entity closely related: Gestmin SGPS, S.A.

Under the terms and for the purposes of article 248-B of the Portuguese Securities Code and article 14, paragraph 8 of CMVM Regulation no. 5/2008, Gestmin, SGPS, S.A. (“Gestmin”) hereby informs and discloses the following:

- Acquisition by Gestmin, on 5 January 2018, of 261,000.00 ordinary shares of CTT on Euronext Lisbon (XLIS) at the average price of €3.7286/share;
- Acquisition by Gestmin, on 8 January 2018, of 176,000.00 ordinary shares of CTT on Euronext Lisbon (XLIS) at the average price of €3.7551/share;
- Acquisition by Gestmin, on 9 January 2018, of 250,000.00 ordinary shares of CTT on CBOE Europe - BXE Dark Order Book (BATD), CBOE Europe - BXE Order Books (BATE), CBOE Europe - CXE Dark Order Book (CHID), CBOE Europe - CXE Order Books (CHIX), Morgan Stanley and Co. International PLC - Systematic Internaliser (MSSI), Turquoise (TRQX) and Euronext Lisbon (XLIS) at the average price of €3.8174/share;
- Acquisition by Gestmin, on 10 January 2018, of 145,000.00 ordinary shares of CTT on Euronext Lisbon (XLIS) at the average price of €3.8046/share;

Hence, following these transactions, Gestmin currently holds, directly, 17,878,112 (seventeen million eight hundred seventy-eight thousand one hundred twelve) shares representing 11.92% of the share capital of and voting rights in CTT.



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Furthermore, under the terms and for the purposes of article 20 of the Portuguese Securities Code, for the calculation of the qualifying holding of Gestmin, the following holdings must be considered:

| <b>Name and relationship with Gestmin</b>                                                       | <b>Number of CTT shares</b> | <b>Voting rights attached to the shares (%)</b> |
|-------------------------------------------------------------------------------------------------|-----------------------------|-------------------------------------------------|
| Manuel Carlos de Melo Champalimaud<br>(Chairman of the Board of Directors of Gestmin)           | 284,885                     | 0.190%                                          |
| João Afonso Ramalho Sopas Pereira Bento<br>(Vice-Chairman of the Board of Directors of Gestmin) | 13,550                      | 0.009%                                          |
| Duarte Palma Leal Champalimaud<br>(Member of the Board of Directors of Gestmin)                 | 15,000                      | 0.010%                                          |
| Tomás Palma Leal Champalimaud<br>(Member of the Board of Directors of Gestmin)                  | 7,500                       | 0.005%                                          |
| José Gonalo Ferreira Maury<br>(Member of the Board of Directors of Gestmin)                    | 37,589                      | 0.025%                                          |
| João Manuel Costa dos Santos Malta<br>(Member of the Board of Directors of Gestmin)             | 680                         | 0.000%                                          |
| Ant3nio Em3dio Pessoa Corr3a D'Oliveira<br>(Member of the Board of Directors of Gestmin)        | 16,620                      | 0.011%                                          |
| Gestmin SGPS, S.A.                                                                              | 17,878,112                  | 11.92%                                          |
| <b>Total Shareholding</b>                                                                       | <b>18,253,936</b>           | <b>12.17%</b>                                   |

Under the terms and for the purposes of the Commission Implementing Regulation (EU) 2016/523 of 10 March 2016 laying down implementing technical standards with regard to the format and template for notification and public disclosure of managers' transactions in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council, the form for notification and public disclosure of transactions on the CTT shares, prepared in accordance with the above-mentioned Implementing Regulation is attached hereto."

This information is also available on CTT's Investor Relations website at:

<http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1#panel3-1>.

## **CTT – Correios de Portugal, S.A.**

Guy Pacheco

**Market Relations Representative of CTT**

Peter Tsvetkov

**Director of Investor Relations of CTT**

### **Contacts:**

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## Annex I

### Notification of transactions on shares of CTT – Correios de Portugal, S.A. (“CTT”)

|                        |                                                                                         |                                                                                                                                                                       |                        |           |                     |                |
|------------------------|-----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-----------|---------------------|----------------|
| 1                      | Details of the person discharging managerial responsibilities/person closely associated |                                                                                                                                                                       |                        |           |                     |                |
| a)                     | Name                                                                                    | João Afonso Ramalho Sopas Pereira Bento<br>Gestmin, SGPS, S.A. ("Gestmin")                                                                                            |                        |           |                     |                |
| 2                      | Reason for the notification                                                             |                                                                                                                                                                       |                        |           |                     |                |
| a)                     | Position/status                                                                         | The notification concerns the acquisition of CTT shares by Gestmin, entity closely related to João Afonso Ramalho Sopas Pereira Bento, Non-Executive Director of CTT. |                        |           |                     |                |
| b)                     | Initial notification/<br>Amendment                                                      | Initial notification                                                                                                                                                  |                        |           |                     |                |
| 3                      | Details of the issuer                                                                   |                                                                                                                                                                       |                        |           |                     |                |
| a)                     | Name                                                                                    | CTT – Correios de Portugal, S.A.                                                                                                                                      |                        |           |                     |                |
| b)                     | LEI                                                                                     | 529900G4A1IKOKC22K56                                                                                                                                                  |                        |           |                     |                |
| 4.1                    | Details of the transactions                                                             |                                                                                                                                                                       |                        |           |                     |                |
| a)                     | Description of the financial instrument, type of instrument<br>Identification code      | <div>— Ordinary shares of CTT – Correios de Portugal, S.A.;</div> <div>— ISIN PTCTT0AM0001</div>                                                                      |                        |           |                     |                |
| b)                     | Nature of the transaction                                                               | Acquisition.<br>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.              |                        |           |                     |                |
| c)                     | Price(s) and volume(s)                                                                  | <table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td colspan="2">See attached files.</td></tr></table>                                                          | Price(s)               | Volume(s) | See attached files. |                |
| Price(s)               | Volume(s)                                                                               |                                                                                                                                                                       |                        |           |                     |                |
| See attached files.    |                                                                                         |                                                                                                                                                                       |                        |           |                     |                |
| d)                     | Aggregated information<br>— Aggregated volume<br>— Price                                | <table><tr><td>Weighted average price</td><td>Volume</td></tr><tr><td>3.7286 EUR</td><td>261,000 shares</td></tr></table>                                             | Weighted average price | Volume    | 3.7286 EUR          | 261,000 shares |
| Weighted average price | Volume                                                                                  |                                                                                                                                                                       |                        |           |                     |                |
| 3.7286 EUR             | 261,000 shares                                                                          |                                                                                                                                                                       |                        |           |                     |                |
| e)                     | Date of the transaction                                                                 | 2018-01-05; UTC +1                                                                                                                                                    |                        |           |                     |                |
| f)                     | Place of the transaction                                                                | EURONEXT – EURONEXT LISBON, XLIS                                                                                                                                      |                        |           |                     |                |



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| 4.2 Details of the transactions   |                                                                                    |                                                                                                                                                          |                        |           |                    |                |
|-----------------------------------|------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-----------|--------------------|----------------|
| a)                                | Description of the financial instrument, type of instrument<br>Identification code | <div>— Ordinary shares of CTT – Correios de Portugal, S.A.;</div> <div>— ISIN PTCTT0AM0001</div>                                                         |                        |           |                    |                |
| b)                                | Nature of the transaction                                                          | Acquisition.<br>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme. |                        |           |                    |                |
| c)                                | Price(s) and volume(s)                                                             | <table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td colspan="2">See attached files</td></tr></table>                                              | Price(s)               | Volume(s) | See attached files |                |
| Price(s)                          | Volume(s)                                                                          |                                                                                                                                                          |                        |           |                    |                |
| See attached files                |                                                                                    |                                                                                                                                                          |                        |           |                    |                |
| d)                                | Aggregated information<br>— Aggregated volume<br>— Price                           | <table><tr><td>Weighted average price</td><td>Volume</td></tr><tr><td>3.7551 EUR</td><td>176,000 shares</td></tr></table>                                | Weighted average price | Volume    | 3.7551 EUR         | 176,000 shares |
| Weighted average price            | Volume                                                                             |                                                                                                                                                          |                        |           |                    |                |
| 3.7551 EUR                        | 176,000 shares                                                                     |                                                                                                                                                          |                        |           |                    |                |
| e)                                | Date of the transaction                                                            | 2018-01-08; UTC +1                                                                                                                                       |                        |           |                    |                |
| f)                                | Place of the transaction                                                           | EURONEXT – EURONEXT LISBON, XLIS                                                                                                                         |                        |           |                    |                |
| 4.3.1 Details of the transactions |                                                                                    |                                                                                                                                                          |                        |           |                    |                |
| a)                                | Description of the financial instrument, type of instrument<br>Identification code | <div>— Ordinary shares of CTT – Correios de Portugal, S.A.;</div> <div>— ISIN PTCTT0AM0001</div>                                                         |                        |           |                    |                |
| b)                                | Nature of the transaction                                                          | Acquisition.<br>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme. |                        |           |                    |                |
| c)                                | Price(s) and volume(s)                                                             | <table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td colspan="2">See attached files</td></tr></table>                                              | Price(s)               | Volume(s) | See attached files |                |
| Price(s)                          | Volume(s)                                                                          |                                                                                                                                                          |                        |           |                    |                |
| See attached files                |                                                                                    |                                                                                                                                                          |                        |           |                    |                |
| d)                                | Aggregated information<br>— Aggregated volume<br>— Price                           | <table><tr><td>Weighted average price</td><td>Volume</td></tr><tr><td>3.837 EUR</td><td>2.100 shares</td></tr></table>                                   | Weighted average price | Volume    | 3.837 EUR          | 2.100 shares   |
| Weighted average price            | Volume                                                                             |                                                                                                                                                          |                        |           |                    |                |
| 3.837 EUR                         | 2.100 shares                                                                       |                                                                                                                                                          |                        |           |                    |                |
| e)                                | Date of the transaction                                                            | 2018-01-09; UTC +1                                                                                                                                       |                        |           |                    |                |
| f)                                | Place of the transaction                                                           | CBOE EUROPE - BXE DARK ORDER BOOK, BATD                                                                                                                  |                        |           |                    |                |



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| 4.3.2 Details of the transactions |                                                                                    |                                                                                                                                                          |                        |           |                     |              |
|-----------------------------------|------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-----------|---------------------|--------------|
| a)                                | Description of the financial instrument, type of instrument<br>Identification code | <div>— Ordinary shares of CTT – Correios de Portugal, S.A.;</div> <div>— ISIN PTCTT0AM0001</div>                                                         |                        |           |                     |              |
| b)                                | Nature of the transaction                                                          | Acquisition.<br>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme. |                        |           |                     |              |
| c)                                | Price(s) and volume(s)                                                             | <table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td colspan="2">See attached files.</td></tr></table>                                             | Price(s)               | Volume(s) | See attached files. |              |
| Price(s)                          | Volume(s)                                                                          |                                                                                                                                                          |                        |           |                     |              |
| See attached files.               |                                                                                    |                                                                                                                                                          |                        |           |                     |              |
| d)                                | Aggregated information<br>— Aggregated volume<br>— Price                           | <table><tr><th>Weighted average price</th><th>Volume</th></tr><tr><td>3.824 EUR</td><td>1,697 shares</td></tr></table>                                   | Weighted average price | Volume    | 3.824 EUR           | 1,697 shares |
| Weighted average price            | Volume                                                                             |                                                                                                                                                          |                        |           |                     |              |
| 3.824 EUR                         | 1,697 shares                                                                       |                                                                                                                                                          |                        |           |                     |              |
| e)                                | Date of the transaction                                                            | 2018-01-09; UTC +1                                                                                                                                       |                        |           |                     |              |
| f)                                | Place of the transaction                                                           | CBOE EUROPE - BXE ORDER BOOKS, BATE                                                                                                                      |                        |           |                     |              |
| 4.3.3 Details of the transactions |                                                                                    |                                                                                                                                                          |                        |           |                     |              |
| a)                                | Description of the financial instrument, type of instrument<br>Identification code | <div>— Ordinary shares of CTT – Correios de Portugal, S.A.;</div> <div>— ISIN PTCTT0AM0001</div>                                                         |                        |           |                     |              |
| b)                                | Nature of the transaction                                                          | Acquisition.<br>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme. |                        |           |                     |              |
| c)                                | Price(s) and volume(s)                                                             | <table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td colspan="2">See attached files.</td></tr></table>                                             | Price(s)               | Volume(s) | See attached files. |              |
| Price(s)                          | Volume(s)                                                                          |                                                                                                                                                          |                        |           |                     |              |
| See attached files.               |                                                                                    |                                                                                                                                                          |                        |           |                     |              |
| d)                                | Aggregated information<br>— Aggregated volume<br>— Price                           | <table><tr><th>Weighted average price</th><th>Volume</th></tr><tr><td>3.825 EUR</td><td>4,105 shares</td></tr></table>                                   | Weighted average price | Volume    | 3.825 EUR           | 4,105 shares |
| Weighted average price            | Volume                                                                             |                                                                                                                                                          |                        |           |                     |              |
| 3.825 EUR                         | 4,105 shares                                                                       |                                                                                                                                                          |                        |           |                     |              |
| e)                                | Date of the transaction                                                            | 2018-01-09; UTC +1                                                                                                                                       |                        |           |                     |              |
| f)                                | Place of the transaction                                                           | CBOE EUROPE - CXE DARK ORDER BOOK, CHID                                                                                                                  |                        |           |                     |              |



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| 4.3.4 Details of the transactions |                                                                                    |                                                                                                                                                          |                        |           |                     |               |
|-----------------------------------|------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-----------|---------------------|---------------|
| a)                                | Description of the financial instrument, type of instrument<br>Identification code | <div>— Ordinary shares of CTT – Correios de Portugal, S.A.;</div> <div>— ISIN PTCTT0AM0001</div>                                                         |                        |           |                     |               |
| b)                                | Nature of the transaction                                                          | Acquisition.<br>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme. |                        |           |                     |               |
| c)                                | Price(s) and volume(s)                                                             | <table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td colspan="2">See attached files.</td></tr></table>                                             | Price(s)               | Volume(s) | See attached files. |               |
| Price(s)                          | Volume(s)                                                                          |                                                                                                                                                          |                        |           |                     |               |
| See attached files.               |                                                                                    |                                                                                                                                                          |                        |           |                     |               |
| d)                                | Aggregated information<br>— Aggregated volume<br>— Price                           | <table><tr><th>Weighted average price</th><th>Volume</th></tr><tr><td>3.8375 EUR</td><td>8,617 shares</td></tr></table>                                  | Weighted average price | Volume    | 3.8375 EUR          | 8,617 shares  |
| Weighted average price            | Volume                                                                             |                                                                                                                                                          |                        |           |                     |               |
| 3.8375 EUR                        | 8,617 shares                                                                       |                                                                                                                                                          |                        |           |                     |               |
| e)                                | Date of the transaction                                                            | 2018-01-09; UTC +1                                                                                                                                       |                        |           |                     |               |
| f)                                | Place of the transaction                                                           | CBOE EUROPE - CXE ORDER BOOKS, CHIX                                                                                                                      |                        |           |                     |               |
| 4.3.5 Details of the transactions |                                                                                    |                                                                                                                                                          |                        |           |                     |               |
| a)                                | Description of the financial instrument, type of instrument<br>Identification code | <div>— Ordinary shares of CTT – Correios de Portugal, S.A.;</div> <div>— ISIN PTCTT0AM0001</div>                                                         |                        |           |                     |               |
| b)                                | Nature of the transaction                                                          | Acquisition.<br>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme. |                        |           |                     |               |
| c)                                | Price(s) and volume(s)                                                             | <table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td colspan="2">See attached files.</td></tr></table>                                             | Price(s)               | Volume(s) | See attached files. |               |
| Price(s)                          | Volume(s)                                                                          |                                                                                                                                                          |                        |           |                     |               |
| See attached files.               |                                                                                    |                                                                                                                                                          |                        |           |                     |               |
| d)                                | Aggregated information<br>— Aggregated volume<br>— Price                           | <table><tr><th>Weighted average price</th><th>Volume</th></tr><tr><td>3.832 EUR</td><td>28,019 shares</td></tr></table>                                  | Weighted average price | Volume    | 3.832 EUR           | 28,019 shares |
| Weighted average price            | Volume                                                                             |                                                                                                                                                          |                        |           |                     |               |
| 3.832 EUR                         | 28,019 shares                                                                      |                                                                                                                                                          |                        |           |                     |               |
| e)                                | Date of the transaction                                                            | 2018-01-09; UTC +1                                                                                                                                       |                        |           |                     |               |
| f)                                | Place of the transaction                                                           | MORGAN STANLEY AND CO. INTERNATIONAL PLC - SYSTEMATIC INTERNALISER, MSSI                                                                                 |                        |           |                     |               |



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| 4.3.6 Details of the transactions |                                                                                    |                                                                                                                                                          |                        |           |                     |                |
|-----------------------------------|------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-----------|---------------------|----------------|
| a)                                | Description of the financial instrument, type of instrument<br>Identification code | <div>— Ordinary shares of CTT – Correios de Portugal, S.A.;</div> <div>— ISIN PTCTT0AM0001</div>                                                         |                        |           |                     |                |
| b)                                | Nature of the transaction                                                          | Acquisition.<br>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme. |                        |           |                     |                |
| c)                                | Price(s) and volume(s)                                                             | <table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td colspan="2">See attached files.</td></tr></table>                                             | Price(s)               | Volume(s) | See attached files. |                |
| Price(s)                          | Volume(s)                                                                          |                                                                                                                                                          |                        |           |                     |                |
| See attached files.               |                                                                                    |                                                                                                                                                          |                        |           |                     |                |
| d)                                | Aggregated information<br>— Aggregated volume<br>— Price                           | <table><tr><td>Weighted average price</td><td>Volume</td></tr><tr><td>3.8313 EUR</td><td>5,090 shares</td></tr></table>                                  | Weighted average price | Volume    | 3.8313 EUR          | 5,090 shares   |
| Weighted average price            | Volume                                                                             |                                                                                                                                                          |                        |           |                     |                |
| 3.8313 EUR                        | 5,090 shares                                                                       |                                                                                                                                                          |                        |           |                     |                |
| e)                                | Date of the transaction                                                            | 2018-01-09; UTC +1                                                                                                                                       |                        |           |                     |                |
| f)                                | Place of the transaction                                                           | TURQUOISE, TRQX                                                                                                                                          |                        |           |                     |                |
| 4.3.7 Details of the transactions |                                                                                    |                                                                                                                                                          |                        |           |                     |                |
| a)                                | Description of the financial instrument, type of instrument<br>Identification code | <div>— Ordinary shares of CTT – Correios de Portugal, S.A.;</div> <div>— ISIN PTCTT0AM0001</div>                                                         |                        |           |                     |                |
| b)                                | Nature of the transaction                                                          | Acquisition.<br>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme. |                        |           |                     |                |
| c)                                | Price(s) and volume(s)                                                             | <table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td colspan="2">See attached files.</td></tr></table>                                             | Price(s)               | Volume(s) | See attached files. |                |
| Price(s)                          | Volume(s)                                                                          |                                                                                                                                                          |                        |           |                     |                |
| See attached files.               |                                                                                    |                                                                                                                                                          |                        |           |                     |                |
| d)                                | Aggregated information<br>— Aggregated volume<br>— Price                           | <table><tr><td>Weighted average price</td><td>Volume</td></tr><tr><td>3.8137 EUR</td><td>200,372 shares</td></tr></table>                                | Weighted average price | Volume    | 3.8137 EUR          | 200,372 shares |
| Weighted average price            | Volume                                                                             |                                                                                                                                                          |                        |           |                     |                |
| 3.8137 EUR                        | 200,372 shares                                                                     |                                                                                                                                                          |                        |           |                     |                |
| e)                                | Date of the transaction                                                            | 2018-01-09; UTC +1                                                                                                                                       |                        |           |                     |                |
| f)                                | Place of the transaction                                                           | EURONEXT – EURONEXT LISBON, XLIS                                                                                                                         |                        |           |                     |                |



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| 4.4 Details of the transactions |                                                                                    |                                                                                                                                                          |                        |           |                     |                |
|---------------------------------|------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-----------|---------------------|----------------|
| a)                              | Description of the financial instrument, type of instrument<br>Identification code | <div>— Ordinary shares of CTT – Correios de Portugal, S.A.;</div> <div>— ISIN PTCTT0AM0001</div>                                                         |                        |           |                     |                |
| b)                              | Nature of the transaction                                                          | Acquisition.<br>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme. |                        |           |                     |                |
| c)                              | Price(s) and volume(s)                                                             | <table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td colspan="2">See attached files.</td></tr></table>                                             | Price(s)               | Volume(s) | See attached files. |                |
| Price(s)                        | Volume(s)                                                                          |                                                                                                                                                          |                        |           |                     |                |
| See attached files.             |                                                                                    |                                                                                                                                                          |                        |           |                     |                |
| d)                              | Aggregated information<br>— Aggregated volume<br>— Price                           | <table><tr><td>Weighted average price</td><td>Volume</td></tr><tr><td>3.8046 EUR</td><td>145,000 shares</td></tr></table>                                | Weighted average price | Volume    | 3.8046 EUR          | 145,000 shares |
| Weighted average price          | Volume                                                                             |                                                                                                                                                          |                        |           |                     |                |
| 3.8046 EUR                      | 145,000 shares                                                                     |                                                                                                                                                          |                        |           |                     |                |
| e)                              | Date of the transaction                                                            | 2018-01-10; UTC +1                                                                                                                                       |                        |           |                     |                |
| f)                              | Place of the transaction                                                           | EURONEXT – EURONEXT LISBON, XLIS                                                                                                                         |                        |           |                     |                |



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| Acquiring Entity | Date       | Volume | Price (€) | Venue (Name/Code)      | Amount (€) |
|------------------|------------|--------|-----------|------------------------|------------|
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7500    | Euronext Lisboa / XLIS | 3,750.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7500    | Euronext Lisboa / XLIS | 3,750.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7500    | Euronext Lisboa / XLIS | 3,750.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7500    | Euronext Lisboa / XLIS | 3,750.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7520    | Euronext Lisboa / XLIS | 3,752.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7520    | Euronext Lisboa / XLIS | 3,752.00   |
| Gestmin SGPS SA  | 05-01-2018 | 284    | 3.7520    | Euronext Lisboa / XLIS | 1,065.57   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7520    | Euronext Lisboa / XLIS | 3,752.00   |
| Gestmin SGPS SA  | 05-01-2018 | 7,716  | 3.7520    | Euronext Lisboa / XLIS | 28,950.43  |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7420    | Euronext Lisboa / XLIS | 3,742.00   |
| Gestmin SGPS SA  | 05-01-2018 | 10,000 | 3.7900    | Euronext Lisboa / XLIS | 37,900.00  |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7700    | Euronext Lisboa / XLIS | 3,770.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7700    | Euronext Lisboa / XLIS | 3,770.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7700    | Euronext Lisboa / XLIS | 3,770.00   |
| Gestmin SGPS SA  | 05-01-2018 | 700    | 3.7700    | Euronext Lisboa / XLIS | 2,639.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7700    | Euronext Lisboa / XLIS | 3,770.00   |
| Gestmin SGPS SA  | 05-01-2018 | 300    | 3.7700    | Euronext Lisboa / XLIS | 1,131.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7600    | Euronext Lisboa / XLIS | 3,760.00   |
| Gestmin SGPS SA  | 05-01-2018 | 413    | 3.7600    | Euronext Lisboa / XLIS | 1,552.88   |
| Gestmin SGPS SA  | 05-01-2018 | 587    | 3.7600    | Euronext Lisboa / XLIS | 2,207.12   |
| Gestmin SGPS SA  | 05-01-2018 | 913    | 3.7600    | Euronext Lisboa / XLIS | 3,432.88   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7600    | Euronext Lisboa / XLIS | 3,760.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,087  | 3.7600    | Euronext Lisboa / XLIS | 4,087.12   |
| Gestmin SGPS SA  | 05-01-2018 | 5,000  | 3.7700    | Euronext Lisboa / XLIS | 18,850.00  |
| Gestmin SGPS SA  | 05-01-2018 | 1,200  | 3.7620    | Euronext Lisboa / XLIS | 4,514.40   |
| Gestmin SGPS SA  | 05-01-2018 | 32     | 3.7620    | Euronext Lisboa / XLIS | 120.38     |
| Gestmin SGPS SA  | 05-01-2018 | 1,200  | 3.7620    | Euronext Lisboa / XLIS | 4,514.40   |
| Gestmin SGPS SA  | 05-01-2018 | 500    | 3.7620    | Euronext Lisboa / XLIS | 1,881.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,200  | 3.7620    | Euronext Lisboa / XLIS | 4,514.40   |
| Gestmin SGPS SA  | 05-01-2018 | 500    | 3.7620    | Euronext Lisboa / XLIS | 1,881.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,200  | 3.7620    | Euronext Lisboa / XLIS | 4,514.40   |
| Gestmin SGPS SA  | 05-01-2018 | 500    | 3.7620    | Euronext Lisboa / XLIS | 1,881.00   |
| Gestmin SGPS SA  | 05-01-2018 | 675    | 3.7620    | Euronext Lisboa / XLIS | 2,539.35   |
| Gestmin SGPS SA  | 05-01-2018 | 525    | 3.7620    | Euronext Lisboa / XLIS | 1,975.05   |
| Gestmin SGPS SA  | 05-01-2018 | 83     | 3.7620    | Euronext Lisboa / XLIS | 312.25     |
| Gestmin SGPS SA  | 05-01-2018 | 1,200  | 3.7620    | Euronext Lisboa / XLIS | 4,514.40   |
| Gestmin SGPS SA  | 05-01-2018 | 1,185  | 3.7620    | Euronext Lisboa / XLIS | 4,457.97   |
| Gestmin SGPS SA  | 05-01-2018 | 773    | 3.7560    | Euronext Lisboa / XLIS | 2,903.39   |
| Gestmin SGPS SA  | 05-01-2018 | 1,727  | 3.7560    | Euronext Lisboa / XLIS | 6,486.81   |
| Gestmin SGPS SA  | 05-01-2018 | 10     | 3.7560    | Euronext Lisboa / XLIS | 37.56      |
| Gestmin SGPS SA  | 05-01-2018 | 2,490  | 3.7560    | Euronext Lisboa / XLIS | 9,352.44   |
| Gestmin SGPS SA  | 05-01-2018 | 100    | 3.7560    | Euronext Lisboa / XLIS | 375.60     |
| Gestmin SGPS SA  | 05-01-2018 | 492    | 3.7560    | Euronext Lisboa / XLIS | 1,847.95   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7560    | Euronext Lisboa / XLIS | 3,756.00   |
| Gestmin SGPS SA  | 05-01-2018 | 908    | 3.7560    | Euronext Lisboa / XLIS | 3,410.45   |
| Gestmin SGPS SA  | 05-01-2018 | 2      | 3.7560    | Euronext Lisboa / XLIS | 7.51       |
| Gestmin SGPS SA  | 05-01-2018 | 2,498  | 3.7560    | Euronext Lisboa / XLIS | 9,382.49   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7520    | Euronext Lisboa / XLIS | 3,752.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7520    | Euronext Lisboa / XLIS | 3,752.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7520    | Euronext Lisboa / XLIS | 3,752.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7520    | Euronext Lisboa / XLIS | 3,752.00   |
| Gestmin SGPS SA  | 05-01-2018 | 500    | 3.7520    | Euronext Lisboa / XLIS | 1,876.00   |
| Gestmin SGPS SA  | 05-01-2018 | 500    | 3.7520    | Euronext Lisboa / XLIS | 1,876.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7520    | Euronext Lisboa / XLIS | 3,752.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7520    | Euronext Lisboa / XLIS | 3,752.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7520    | Euronext Lisboa / XLIS | 3,752.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7520    | Euronext Lisboa / XLIS | 3,752.00   |
| Gestmin SGPS SA  | 05-01-2018 | 100    | 3.7520    | Euronext Lisboa / XLIS | 375.20     |
| Gestmin SGPS SA  | 05-01-2018 | 900    | 3.7520    | Euronext Lisboa / XLIS | 3,376.80   |



**CTT – Correios de Portugal, S.A.**

Public Company

Avenida D. João II, 13

1999-001 LISBON

Lisbon commercial registry and

fiscal no. 500 077 568

Share Capital EUR 75,000,000.00

| Acquiring Entity | Date       | Volume | Price (€) | Venue (Name/Code)      | Amount (€) |
|------------------|------------|--------|-----------|------------------------|------------|
| Gestmin SGPS SA  | 05-01-2018 | 50     | 3.7420    | Euronext Lisboa / XLIS | 187.10     |
| Gestmin SGPS SA  | 05-01-2018 | 950    | 3.7420    | Euronext Lisboa / XLIS | 3,554.90   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7420    | Euronext Lisboa / XLIS | 3,742.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7420    | Euronext Lisboa / XLIS | 3,742.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7420    | Euronext Lisboa / XLIS | 3,742.00   |
| Gestmin SGPS SA  | 05-01-2018 | 813    | 3.7420    | Euronext Lisboa / XLIS | 3,042.25   |
| Gestmin SGPS SA  | 05-01-2018 | 3,678  | 3.7480    | Euronext Lisboa / XLIS | 13,785.14  |
| Gestmin SGPS SA  | 05-01-2018 | 3,000  | 3.7480    | Euronext Lisboa / XLIS | 11,244.00  |
| Gestmin SGPS SA  | 05-01-2018 | 2,388  | 3.7480    | Euronext Lisboa / XLIS | 8,950.22   |
| Gestmin SGPS SA  | 05-01-2018 | 291    | 3.7480    | Euronext Lisboa / XLIS | 1,090.67   |
| Gestmin SGPS SA  | 05-01-2018 | 321    | 3.7480    | Euronext Lisboa / XLIS | 1,203.11   |
| Gestmin SGPS SA  | 05-01-2018 | 322    | 3.7480    | Euronext Lisboa / XLIS | 1,206.86   |
| Gestmin SGPS SA  | 05-01-2018 | 200    | 3.7420    | Euronext Lisboa / XLIS | 748.40     |
| Gestmin SGPS SA  | 05-01-2018 | 800    | 3.7420    | Euronext Lisboa / XLIS | 2,993.60   |
| Gestmin SGPS SA  | 05-01-2018 | 3,187  | 3.7420    | Euronext Lisboa / XLIS | 11,925.75  |
| Gestmin SGPS SA  | 05-01-2018 | 640    | 3.7500    | Euronext Lisboa / XLIS | 2,400.00   |
| Gestmin SGPS SA  | 05-01-2018 | 470    | 3.7500    | Euronext Lisboa / XLIS | 1,762.50   |
| Gestmin SGPS SA  | 05-01-2018 | 575    | 3.7500    | Euronext Lisboa / XLIS | 2,156.25   |
| Gestmin SGPS SA  | 05-01-2018 | 575    | 3.7500    | Euronext Lisboa / XLIS | 2,156.25   |
| Gestmin SGPS SA  | 05-01-2018 | 450    | 3.7500    | Euronext Lisboa / XLIS | 1,687.50   |
| Gestmin SGPS SA  | 05-01-2018 | 925    | 3.7500    | Euronext Lisboa / XLIS | 3,468.75   |
| Gestmin SGPS SA  | 05-01-2018 | 460    | 3.7500    | Euronext Lisboa / XLIS | 1,725.00   |
| Gestmin SGPS SA  | 05-01-2018 | 905    | 3.7500    | Euronext Lisboa / XLIS | 3,393.75   |
| Gestmin SGPS SA  | 05-01-2018 | 3,488  | 3.7500    | Euronext Lisboa / XLIS | 13,080.00  |
| Gestmin SGPS SA  | 05-01-2018 | 1,512  | 3.7500    | Euronext Lisboa / XLIS | 5,670.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7440    | Euronext Lisboa / XLIS | 3,744.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7500    | Euronext Lisboa / XLIS | 3,750.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7500    | Euronext Lisboa / XLIS | 3,750.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7500    | Euronext Lisboa / XLIS | 3,750.00   |
| Gestmin SGPS SA  | 05-01-2018 | 511    | 3.7500    | Euronext Lisboa / XLIS | 1,916.25   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7500    | Euronext Lisboa / XLIS | 3,750.00   |
| Gestmin SGPS SA  | 05-01-2018 | 489    | 3.7500    | Euronext Lisboa / XLIS | 1,833.75   |
| Gestmin SGPS SA  | 05-01-2018 | 1,297  | 3.7500    | Euronext Lisboa / XLIS | 4,863.75   |
| Gestmin SGPS SA  | 05-01-2018 | 1,500  | 3.7500    | Euronext Lisboa / XLIS | 5,625.00   |
| Gestmin SGPS SA  | 05-01-2018 | 225    | 3.7500    | Euronext Lisboa / XLIS | 843.75     |
| Gestmin SGPS SA  | 05-01-2018 | 1,978  | 3.7500    | Euronext Lisboa / XLIS | 7,417.50   |
| Gestmin SGPS SA  | 05-01-2018 | 782    | 3.7520    | Euronext Lisboa / XLIS | 2,934.06   |
| Gestmin SGPS SA  | 05-01-2018 | 3,549  | 3.7520    | Euronext Lisboa / XLIS | 13,315.85  |
| Gestmin SGPS SA  | 05-01-2018 | 669    | 3.7520    | Euronext Lisboa / XLIS | 2,510.09   |
| Gestmin SGPS SA  | 05-01-2018 | 2,750  | 3.7480    | Euronext Lisboa / XLIS | 10,307.00  |
| Gestmin SGPS SA  | 05-01-2018 | 2,250  | 3.7480    | Euronext Lisboa / XLIS | 8,433.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,598  | 3.7440    | Euronext Lisboa / XLIS | 5,982.91   |
| Gestmin SGPS SA  | 05-01-2018 | 2,402  | 3.7440    | Euronext Lisboa / XLIS | 8,993.09   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7320    | Euronext Lisboa / XLIS | 3,732.00   |
| Gestmin SGPS SA  | 05-01-2018 | 1,226  | 3.7320    | Euronext Lisboa / XLIS | 4,575.43   |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7320    | Euronext Lisboa / XLIS | 3,732.00   |
| Gestmin SGPS SA  | 05-01-2018 | 144    | 3.7320    | Euronext Lisboa / XLIS | 537.41     |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7320    | Euronext Lisboa / XLIS | 3,732.00   |
| Gestmin SGPS SA  | 05-01-2018 | 630    | 3.7320    | Euronext Lisboa / XLIS | 2,351.16   |
| Gestmin SGPS SA  | 05-01-2018 | 5,000  | 3.7300    | Euronext Lisboa / XLIS | 18,650.00  |
| Gestmin SGPS SA  | 05-01-2018 | 5,000  | 3.7200    | Euronext Lisboa / XLIS | 18,600.00  |
| Gestmin SGPS SA  | 05-01-2018 | 1,063  | 3.7200    | Euronext Lisboa / XLIS | 3,954.36   |
| Gestmin SGPS SA  | 05-01-2018 | 1,062  | 3.7200    | Euronext Lisboa / XLIS | 3,950.64   |
| Gestmin SGPS SA  | 05-01-2018 | 2,027  | 3.7200    | Euronext Lisboa / XLIS | 7,540.44   |
| Gestmin SGPS SA  | 05-01-2018 | 848    | 3.7200    | Euronext Lisboa / XLIS | 3,154.56   |
| Gestmin SGPS SA  | 05-01-2018 | 5,000  | 3.7100    | Euronext Lisboa / XLIS | 18,550.00  |
| Gestmin SGPS SA  | 05-01-2018 | 843    | 3.7100    | Euronext Lisboa / XLIS | 3,127.53   |
| Gestmin SGPS SA  | 05-01-2018 | 4,157  | 3.7100    | Euronext Lisboa / XLIS | 15,422.47  |
| Gestmin SGPS SA  | 05-01-2018 | 1,000  | 3.7020    | Euronext Lisboa / XLIS | 3,702.00   |



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Public Company

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1999-001 LISBON

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Share Capital EUR 75,000,000.00

| Acquiring Entity | Date       | Volume         | Price (€)     | Venue (Name/Code)      | Amount (€)        |
|------------------|------------|----------------|---------------|------------------------|-------------------|
| Gestmin SGPS SA  | 05-01-2018 | 1,000          | 3.7020        | Euronext Lisboa / XLIS | 3,702.00          |
| Gestmin SGPS SA  | 05-01-2018 | 1,421          | 3.7020        | Euronext Lisboa / XLIS | 5,260.54          |
| Gestmin SGPS SA  | 05-01-2018 | 1,000          | 3.7020        | Euronext Lisboa / XLIS | 3,702.00          |
| Gestmin SGPS SA  | 05-01-2018 | 247            | 3.7020        | Euronext Lisboa / XLIS | 914.39            |
| Gestmin SGPS SA  | 05-01-2018 | 332            | 3.7020        | Euronext Lisboa / XLIS | 1,229.06          |
| Gestmin SGPS SA  | 05-01-2018 | 75             | 3.6960        | Euronext Lisboa / XLIS | 277.20            |
| Gestmin SGPS SA  | 05-01-2018 | 3,497          | 3.6960        | Euronext Lisboa / XLIS | 12,924.91         |
| Gestmin SGPS SA  | 05-01-2018 | 600            | 3.6960        | Euronext Lisboa / XLIS | 2,217.60          |
| Gestmin SGPS SA  | 05-01-2018 | 828            | 3.6960        | Euronext Lisboa / XLIS | 3,060.29          |
| Gestmin SGPS SA  | 05-01-2018 | 2,905          | 3.7000        | Euronext Lisboa / XLIS | 10,748.50         |
| Gestmin SGPS SA  | 05-01-2018 | 349            | 3.7000        | Euronext Lisboa / XLIS | 1,291.30          |
| Gestmin SGPS SA  | 05-01-2018 | 1,503          | 3.7000        | Euronext Lisboa / XLIS | 5,561.10          |
| Gestmin SGPS SA  | 05-01-2018 | 243            | 3.7000        | Euronext Lisboa / XLIS | 899.10            |
| Gestmin SGPS SA  | 05-01-2018 | 5,000          | 3.7080        | Euronext Lisboa / XLIS | 18,540.00         |
| Gestmin SGPS SA  | 05-01-2018 | 4,199          | 3.7000        | Euronext Lisboa / XLIS | 15,536.30         |
| Gestmin SGPS SA  | 05-01-2018 | 801            | 3.7000        | Euronext Lisboa / XLIS | 2,963.70          |
| Gestmin SGPS SA  | 05-01-2018 | 1,984          | 3.7000        | Euronext Lisboa / XLIS | 7,340.80          |
| Gestmin SGPS SA  | 05-01-2018 | 1,196          | 3.7000        | Euronext Lisboa / XLIS | 4,425.20          |
| Gestmin SGPS SA  | 05-01-2018 | 1,820          | 3.7000        | Euronext Lisboa / XLIS | 6,734.00          |
| Gestmin SGPS SA  | 05-01-2018 | 1,000          | 3.6980        | Euronext Lisboa / XLIS | 3,698.00          |
| Gestmin SGPS SA  | 05-01-2018 | 1,000          | 3.6980        | Euronext Lisboa / XLIS | 3,698.00          |
| Gestmin SGPS SA  | 05-01-2018 | 1,000          | 3.6980        | Euronext Lisboa / XLIS | 3,698.00          |
| Gestmin SGPS SA  | 05-01-2018 | 1,000          | 3.6980        | Euronext Lisboa / XLIS | 3,698.00          |
| Gestmin SGPS SA  | 05-01-2018 | 1,000          | 3.6980        | Euronext Lisboa / XLIS | 3,698.00          |
| Gestmin SGPS SA  | 05-01-2018 | 1,000          | 3.6980        | Euronext Lisboa / XLIS | 3,698.00          |
| Gestmin SGPS SA  | 05-01-2018 | 1,000          | 3.6980        | Euronext Lisboa / XLIS | 3,698.00          |
| Gestmin SGPS SA  | 05-01-2018 | 30             | 3.6980        | Euronext Lisboa / XLIS | 110.94            |
| Gestmin SGPS SA  | 05-01-2018 | 1,000          | 3.7100        | Euronext Lisboa / XLIS | 3,710.00          |
| Gestmin SGPS SA  | 05-01-2018 | 1,000          | 3.7100        | Euronext Lisboa / XLIS | 3,710.00          |
| Gestmin SGPS SA  | 05-01-2018 | 1,000          | 3.7100        | Euronext Lisboa / XLIS | 3,710.00          |
| Gestmin SGPS SA  | 05-01-2018 | 347            | 3.7100        | Euronext Lisboa / XLIS | 1,287.37          |
| Gestmin SGPS SA  | 05-01-2018 | 1,000          | 3.7100        | Euronext Lisboa / XLIS | 3,710.00          |
| Gestmin SGPS SA  | 05-01-2018 | 653            | 3.7100        | Euronext Lisboa / XLIS | 2,422.63          |
| Gestmin SGPS SA  | 05-01-2018 | 2,186          | 3.7100        | Euronext Lisboa / XLIS | 8,110.06          |
| Gestmin SGPS SA  | 05-01-2018 | 784            | 3.7100        | Euronext Lisboa / XLIS | 2,908.64          |
| Gestmin SGPS SA  | 05-01-2018 | 61,000         | 3.6960        | Euronext Lisboa / XLIS | 225,456.00        |
| <b>Total</b>     |            | <b>261,000</b> | <b>3.7286</b> |                        | <b>973,153.64</b> |



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1999-001 LISBON

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Share Capital EUR 75,000,000.00

| Acquiring Entity | Date       | Volume | Price (€ ) | Venue (Name/Code)      | Amount (€ ) |
|------------------|------------|--------|------------|------------------------|-------------|
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7380     | Euronext Lisboa / XLIS | 3,738.00    |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7380     | Euronext Lisboa / XLIS | 3,738.00    |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7380     | Euronext Lisboa / XLIS | 3,738.00    |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7380     | Euronext Lisboa / XLIS | 3,738.00    |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7380     | Euronext Lisboa / XLIS | 3,738.00    |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7300     | Euronext Lisboa / XLIS | 3,730.00    |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7300     | Euronext Lisboa / XLIS | 3,730.00    |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7300     | Euronext Lisboa / XLIS | 3,730.00    |
| Gestmin SGPS SA  | 08-01-2018 | 750    | 3,7300     | Euronext Lisboa / XLIS | 2,797.50    |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7300     | Euronext Lisboa / XLIS | 3,730.00    |
| Gestmin SGPS SA  | 08-01-2018 | 250    | 3,7300     | Euronext Lisboa / XLIS | 932.50      |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7340     | Euronext Lisboa / XLIS | 3,734.00    |
| Gestmin SGPS SA  | 08-01-2018 | 4,133  | 3,7340     | Euronext Lisboa / XLIS | 15,432.62   |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7540     | Euronext Lisboa / XLIS | 3,754.00    |
| Gestmin SGPS SA  | 08-01-2018 | 527    | 3,7540     | Euronext Lisboa / XLIS | 1,978.36    |
| Gestmin SGPS SA  | 08-01-2018 | 705    | 3,7540     | Euronext Lisboa / XLIS | 2,646.57    |
| Gestmin SGPS SA  | 08-01-2018 | 295    | 3,7540     | Euronext Lisboa / XLIS | 1,107.43    |
| Gestmin SGPS SA  | 08-01-2018 | 500    | 3,7540     | Euronext Lisboa / XLIS | 1,877.00    |
| Gestmin SGPS SA  | 08-01-2018 | 500    | 3,7540     | Euronext Lisboa / XLIS | 1,877.00    |
| Gestmin SGPS SA  | 08-01-2018 | 672    | 3,7540     | Euronext Lisboa / XLIS | 2,522.69    |
| Gestmin SGPS SA  | 08-01-2018 | 328    | 3,7540     | Euronext Lisboa / XLIS | 1,231.31    |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7540     | Euronext Lisboa / XLIS | 3,754.00    |
| Gestmin SGPS SA  | 08-01-2018 | 180    | 3,7540     | Euronext Lisboa / XLIS | 675.72      |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7540     | Euronext Lisboa / XLIS | 3,754.00    |
| Gestmin SGPS SA  | 08-01-2018 | 471    | 3,7540     | Euronext Lisboa / XLIS | 1,768.13    |
| Gestmin SGPS SA  | 08-01-2018 | 529    | 3,7540     | Euronext Lisboa / XLIS | 1,985.87    |
| Gestmin SGPS SA  | 08-01-2018 | 471    | 3,7540     | Euronext Lisboa / XLIS | 1,768.13    |
| Gestmin SGPS SA  | 08-01-2018 | 644    | 3,7540     | Euronext Lisboa / XLIS | 2,417.58    |
| Gestmin SGPS SA  | 08-01-2018 | 356    | 3,7540     | Euronext Lisboa / XLIS | 1,336.42    |
| Gestmin SGPS SA  | 08-01-2018 | 822    | 3,7540     | Euronext Lisboa / XLIS | 3,085.79    |
| Gestmin SGPS SA  | 08-01-2018 | 5,000  | 3,7660     | Euronext Lisboa / XLIS | 18,830.00   |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7600     | Euronext Lisboa / XLIS | 3,760.00    |
| Gestmin SGPS SA  | 08-01-2018 | 330    | 3,7600     | Euronext Lisboa / XLIS | 1,240.80    |
| Gestmin SGPS SA  | 08-01-2018 | 330    | 3,7600     | Euronext Lisboa / XLIS | 1,240.80    |
| Gestmin SGPS SA  | 08-01-2018 | 340    | 3,7600     | Euronext Lisboa / XLIS | 1,278.40    |
| Gestmin SGPS SA  | 08-01-2018 | 330    | 3,7600     | Euronext Lisboa / XLIS | 1,240.80    |
| Gestmin SGPS SA  | 08-01-2018 | 340    | 3,7600     | Euronext Lisboa / XLIS | 1,278.40    |
| Gestmin SGPS SA  | 08-01-2018 | 660    | 3,7600     | Euronext Lisboa / XLIS | 2,481.60    |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7700     | Euronext Lisboa / XLIS | 3,770.00    |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7700     | Euronext Lisboa / XLIS | 3,770.00    |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7700     | Euronext Lisboa / XLIS | 3,770.00    |
| Gestmin SGPS SA  | 08-01-2018 | 543    | 3,7700     | Euronext Lisboa / XLIS | 2,047.11    |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7700     | Euronext Lisboa / XLIS | 3,770.00    |
| Gestmin SGPS SA  | 08-01-2018 | 457    | 3,7700     | Euronext Lisboa / XLIS | 1,722.89    |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7640     | Euronext Lisboa / XLIS | 3,764.00    |
| Gestmin SGPS SA  | 08-01-2018 | 637    | 3,7640     | Euronext Lisboa / XLIS | 2,397.67    |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7640     | Euronext Lisboa / XLIS | 3,764.00    |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7640     | Euronext Lisboa / XLIS | 3,764.00    |
| Gestmin SGPS SA  | 08-01-2018 | 468    | 3,7640     | Euronext Lisboa / XLIS | 1,761.55    |
| Gestmin SGPS SA  | 08-01-2018 | 10,000 | 3,7780     | Euronext Lisboa / XLIS | 37,780.00   |
| Gestmin SGPS SA  | 08-01-2018 | 895    | 3,7640     | Euronext Lisboa / XLIS | 3,368.78    |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7640     | Euronext Lisboa / XLIS | 3,764.00    |
| Gestmin SGPS SA  | 08-01-2018 | 890    | 3,7640     | Euronext Lisboa / XLIS | 3,349.96    |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7640     | Euronext Lisboa / XLIS | 3,764.00    |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7640     | Euronext Lisboa / XLIS | 3,764.00    |
| Gestmin SGPS SA  | 08-01-2018 | 551    | 3,7640     | Euronext Lisboa / XLIS | 2,073.96    |
| Gestmin SGPS SA  | 08-01-2018 | 551    | 3,7640     | Euronext Lisboa / XLIS | 2,073.96    |
| Gestmin SGPS SA  | 08-01-2018 | 8      | 3,7640     | Euronext Lisboa / XLIS | 30.11       |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7600     | Euronext Lisboa / XLIS | 3,760.00    |
| Gestmin SGPS SA  | 08-01-2018 | 670    | 3,7600     | Euronext Lisboa / XLIS | 2,519.20    |
| Gestmin SGPS SA  | 08-01-2018 | 891    | 3,7600     | Euronext Lisboa / XLIS | 3,350.16    |
| Gestmin SGPS SA  | 08-01-2018 | 3,004  | 3,7600     | Euronext Lisboa / XLIS | 11,295.04   |
| Gestmin SGPS SA  | 08-01-2018 | 1,105  | 3,7600     | Euronext Lisboa / XLIS | 4,154.80    |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3,7600     | Euronext Lisboa / XLIS | 3,760.00    |
| Gestmin SGPS SA  | 08-01-2018 | 156    | 3,7600     | Euronext Lisboa / XLIS | 586.56      |
| Gestmin SGPS SA  | 08-01-2018 | 844    | 3,7600     | Euronext Lisboa / XLIS | 3,173.44    |
| Gestmin SGPS SA  | 08-01-2018 | 312    | 3,7600     | Euronext Lisboa / XLIS | 1,173.12    |



CTT – Correios de Portugal, S.A.

Public Company

Avenida D. João II, 13

1999-001 LISBON

Lisbon commercial registry and

fiscal no. 500 077 568

Share Capital EUR 75,000,000.00

| Acquiring Entity | Date       | Volume | Price (€) | Venue (Name/Code)      | Amount (€) |
|------------------|------------|--------|-----------|------------------------|------------|
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3.7600    | Euronext Lisboa / XLIS | 3,760.00   |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3.7600    | Euronext Lisboa / XLIS | 3,760.00   |
| Gestmin SGPS SA  | 08-01-2018 | 688    | 3.7600    | Euronext Lisboa / XLIS | 2,586.88   |
| Gestmin SGPS SA  | 08-01-2018 | 1,500  | 3.7620    | Euronext Lisboa / XLIS | 5,643.00   |
| Gestmin SGPS SA  | 08-01-2018 | 1,500  | 3.7620    | Euronext Lisboa / XLIS | 5,643.00   |
| Gestmin SGPS SA  | 08-01-2018 | 2,000  | 3.7620    | Euronext Lisboa / XLIS | 7,524.00   |
| Gestmin SGPS SA  | 08-01-2018 | 88     | 3.7580    | Euronext Lisboa / XLIS | 330.70     |
| Gestmin SGPS SA  | 08-01-2018 | 1,912  | 3.7580    | Euronext Lisboa / XLIS | 7,185.30   |
| Gestmin SGPS SA  | 08-01-2018 | 1,912  | 3.7580    | Euronext Lisboa / XLIS | 7,185.30   |
| Gestmin SGPS SA  | 08-01-2018 | 88     | 3.7580    | Euronext Lisboa / XLIS | 330.70     |
| Gestmin SGPS SA  | 08-01-2018 | 162    | 3.7580    | Euronext Lisboa / XLIS | 608.80     |
| Gestmin SGPS SA  | 08-01-2018 | 838    | 3.7580    | Euronext Lisboa / XLIS | 3,149.20   |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3.7540    | Euronext Lisboa / XLIS | 3,754.00   |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3.7540    | Euronext Lisboa / XLIS | 3,754.00   |
| Gestmin SGPS SA  | 08-01-2018 | 2,004  | 3.7540    | Euronext Lisboa / XLIS | 7,523.02   |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3.7540    | Euronext Lisboa / XLIS | 3,754.00   |
| Gestmin SGPS SA  | 08-01-2018 | 3,004  | 3.7540    | Euronext Lisboa / XLIS | 11,277.02  |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3.7540    | Euronext Lisboa / XLIS | 3,754.00   |
| Gestmin SGPS SA  | 08-01-2018 | 992    | 3.7540    | Euronext Lisboa / XLIS | 3,723.97   |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3.7500    | Euronext Lisboa / XLIS | 3,750.00   |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3.7500    | Euronext Lisboa / XLIS | 3,750.00   |
| Gestmin SGPS SA  | 08-01-2018 | 2,233  | 3.7500    | Euronext Lisboa / XLIS | 8,373.75   |
| Gestmin SGPS SA  | 08-01-2018 | 767    | 3.7500    | Euronext Lisboa / XLIS | 2,876.25   |
| Gestmin SGPS SA  | 08-01-2018 | 100    | 3.7540    | Euronext Lisboa / XLIS | 375.40     |
| Gestmin SGPS SA  | 08-01-2018 | 900    | 3.7540    | Euronext Lisboa / XLIS | 3,378.60   |
| Gestmin SGPS SA  | 08-01-2018 | 100    | 3.7540    | Euronext Lisboa / XLIS | 375.40     |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3.7540    | Euronext Lisboa / XLIS | 3,754.00   |
| Gestmin SGPS SA  | 08-01-2018 | 9      | 3.7540    | Euronext Lisboa / XLIS | 33.79      |
| Gestmin SGPS SA  | 08-01-2018 | 596    | 3.7540    | Euronext Lisboa / XLIS | 2,237.38   |
| Gestmin SGPS SA  | 08-01-2018 | 404    | 3.7540    | Euronext Lisboa / XLIS | 1,516.62   |
| Gestmin SGPS SA  | 08-01-2018 | 14     | 3.7520    | Euronext Lisboa / XLIS | 52.53      |
| Gestmin SGPS SA  | 08-01-2018 | 986    | 3.7520    | Euronext Lisboa / XLIS | 3,699.47   |
| Gestmin SGPS SA  | 08-01-2018 | 1,583  | 3.7520    | Euronext Lisboa / XLIS | 5,939.42   |
| Gestmin SGPS SA  | 08-01-2018 | 400    | 3.7520    | Euronext Lisboa / XLIS | 1,500.80   |
| Gestmin SGPS SA  | 08-01-2018 | 600    | 3.7520    | Euronext Lisboa / XLIS | 2,251.20   |
| Gestmin SGPS SA  | 08-01-2018 | 400    | 3.7520    | Euronext Lisboa / XLIS | 1,500.80   |
| Gestmin SGPS SA  | 08-01-2018 | 875    | 3.7520    | Euronext Lisboa / XLIS | 3,283.00   |
| Gestmin SGPS SA  | 08-01-2018 | 125    | 3.7520    | Euronext Lisboa / XLIS | 469.00     |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3.7520    | Euronext Lisboa / XLIS | 3,752.00   |
| Gestmin SGPS SA  | 08-01-2018 | 3,034  | 3.7520    | Euronext Lisboa / XLIS | 11,383.57  |
| Gestmin SGPS SA  | 08-01-2018 | 358    | 3.7520    | Euronext Lisboa / XLIS | 1,343.22   |
| Gestmin SGPS SA  | 08-01-2018 | 100    | 3.7520    | Euronext Lisboa / XLIS | 375.20     |
| Gestmin SGPS SA  | 08-01-2018 | 900    | 3.7520    | Euronext Lisboa / XLIS | 3,376.80   |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3.7520    | Euronext Lisboa / XLIS | 3,752.00   |
| Gestmin SGPS SA  | 08-01-2018 | 1,047  | 3.7520    | Euronext Lisboa / XLIS | 3,926.34   |
| Gestmin SGPS SA  | 08-01-2018 | 900    | 3.7520    | Euronext Lisboa / XLIS | 3,376.80   |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3.7520    | Euronext Lisboa / XLIS | 3,752.00   |
| Gestmin SGPS SA  | 08-01-2018 | 2,315  | 3.7520    | Euronext Lisboa / XLIS | 8,685.88   |
| Gestmin SGPS SA  | 08-01-2018 | 2,500  | 3.7560    | Euronext Lisboa / XLIS | 9,390.00   |
| Gestmin SGPS SA  | 08-01-2018 | 1,437  | 3.7560    | Euronext Lisboa / XLIS | 5,397.37   |
| Gestmin SGPS SA  | 08-01-2018 | 1,063  | 3.7560    | Euronext Lisboa / XLIS | 3,992.63   |
| Gestmin SGPS SA  | 08-01-2018 | 2,874  | 3.7560    | Euronext Lisboa / XLIS | 10,794.74  |
| Gestmin SGPS SA  | 08-01-2018 | 2,126  | 3.7560    | Euronext Lisboa / XLIS | 7,985.26   |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3.7520    | Euronext Lisboa / XLIS | 3,752.00   |
| Gestmin SGPS SA  | 08-01-2018 | 710    | 3.7520    | Euronext Lisboa / XLIS | 2,663.92   |
| Gestmin SGPS SA  | 08-01-2018 | 290    | 3.7520    | Euronext Lisboa / XLIS | 1,088.08   |
| Gestmin SGPS SA  | 08-01-2018 | 3,254  | 3.7520    | Euronext Lisboa / XLIS | 12,209.01  |
| Gestmin SGPS SA  | 08-01-2018 | 546    | 3.7500    | Euronext Lisboa / XLIS | 2,047.50   |
| Gestmin SGPS SA  | 08-01-2018 | 1,397  | 3.7500    | Euronext Lisboa / XLIS | 5,238.75   |
| Gestmin SGPS SA  | 08-01-2018 | 1,333  | 3.7500    | Euronext Lisboa / XLIS | 4,998.75   |
| Gestmin SGPS SA  | 08-01-2018 | 437    | 3.7500    | Euronext Lisboa / XLIS | 1,638.75   |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3.7500    | Euronext Lisboa / XLIS | 3,750.00   |
| Gestmin SGPS SA  | 08-01-2018 | 287    | 3.7500    | Euronext Lisboa / XLIS | 1,076.25   |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3.7480    | Euronext Lisboa / XLIS | 3,748.00   |
| Gestmin SGPS SA  | 08-01-2018 | 1,000  | 3.7480    | Euronext Lisboa / XLIS | 3,748.00   |
| Gestmin SGPS SA  | 08-01-2018 | 450    | 3.7480    | Euronext Lisboa / XLIS | 1,686.60   |
| Gestmin SGPS SA  | 08-01-2018 | 450    | 3.7480    | Euronext Lisboa / XLIS | 1,686.60   |



**CTT – Correios de Portugal, S.A.**

Public Company

Avenida D. João II, 13

1999-001 LISBON

Lisbon commercial registry and

fiscal no. 500 077 568

Share Capital EUR 75,000,000.00

| Acquiring Entity | Date       | Volume         | Price (€)     | Venue (Name/Code)      | Amount (€)        |
|------------------|------------|----------------|---------------|------------------------|-------------------|
| Gestmin SGPS SA  | 08-01-2018 | 550            | 3.7480        | Euronext Lisboa / XLIS | 2,061.40          |
| Gestmin SGPS SA  | 08-01-2018 | 505            | 3.7480        | Euronext Lisboa / XLIS | 1,892.74          |
| Gestmin SGPS SA  | 08-01-2018 | 1,000          | 3.7480        | Euronext Lisboa / XLIS | 3,748.00          |
| Gestmin SGPS SA  | 08-01-2018 | 81             | 3.7480        | Euronext Lisboa / XLIS | 303.59            |
| Gestmin SGPS SA  | 08-01-2018 | 1,000          | 3.7480        | Euronext Lisboa / XLIS | 3,748.00          |
| Gestmin SGPS SA  | 08-01-2018 | 1,419          | 3.7480        | Euronext Lisboa / XLIS | 5,318.41          |
| Gestmin SGPS SA  | 08-01-2018 | 1,000          | 3.7480        | Euronext Lisboa / XLIS | 3,748.00          |
| Gestmin SGPS SA  | 08-01-2018 | 1,000          | 3.7480        | Euronext Lisboa / XLIS | 3,748.00          |
| Gestmin SGPS SA  | 08-01-2018 | 274            | 3.7480        | Euronext Lisboa / XLIS | 1,028.95          |
| Gestmin SGPS SA  | 08-01-2018 | 271            | 3.7480        | Euronext Lisboa / XLIS | 1,015.71          |
| Gestmin SGPS SA  | 08-01-2018 | 550            | 3.7500        | Euronext Lisboa / XLIS | 2,062.50          |
| Gestmin SGPS SA  | 08-01-2018 | 750            | 3.7500        | Euronext Lisboa / XLIS | 2,812.50          |
| Gestmin SGPS SA  | 08-01-2018 | 1,333          | 3.7500        | Euronext Lisboa / XLIS | 4,998.75          |
| Gestmin SGPS SA  | 08-01-2018 | 1,000          | 3.7500        | Euronext Lisboa / XLIS | 3,750.00          |
| Gestmin SGPS SA  | 08-01-2018 | 1,000          | 3.7500        | Euronext Lisboa / XLIS | 3,750.00          |
| Gestmin SGPS SA  | 08-01-2018 | 1,000          | 3.7500        | Euronext Lisboa / XLIS | 3,750.00          |
| Gestmin SGPS SA  | 08-01-2018 | 1,000          | 3.7500        | Euronext Lisboa / XLIS | 3,750.00          |
| Gestmin SGPS SA  | 08-01-2018 | 1,000          | 3.7500        | Euronext Lisboa / XLIS | 3,750.00          |
| Gestmin SGPS SA  | 08-01-2018 | 179            | 3.7500        | Euronext Lisboa / XLIS | 671.25            |
| Gestmin SGPS SA  | 08-01-2018 | 1,000          | 3.7500        | Euronext Lisboa / XLIS | 3,750.00          |
| Gestmin SGPS SA  | 08-01-2018 | 1,000          | 3.7500        | Euronext Lisboa / XLIS | 3,750.00          |
| Gestmin SGPS SA  | 08-01-2018 | 188            | 3.7500        | Euronext Lisboa / XLIS | 705.00            |
| Gestmin SGPS SA  | 08-01-2018 | 3,302          | 3.7480        | Euronext Lisboa / XLIS | 12,375.90         |
| Gestmin SGPS SA  | 08-01-2018 | 871            | 3.7480        | Euronext Lisboa / XLIS | 3,264.51          |
| Gestmin SGPS SA  | 08-01-2018 | 694            | 3.7480        | Euronext Lisboa / XLIS | 2,601.11          |
| Gestmin SGPS SA  | 08-01-2018 | 594            | 3.7500        | Euronext Lisboa / XLIS | 2,227.50          |
| Gestmin SGPS SA  | 08-01-2018 | 406            | 3.7500        | Euronext Lisboa / XLIS | 1,522.50          |
| Gestmin SGPS SA  | 08-01-2018 | 594            | 3.7500        | Euronext Lisboa / XLIS | 2,227.50          |
| Gestmin SGPS SA  | 08-01-2018 | 1,000          | 3.7500        | Euronext Lisboa / XLIS | 3,750.00          |
| Gestmin SGPS SA  | 08-01-2018 | 1,000          | 3.7500        | Euronext Lisboa / XLIS | 3,750.00          |
| Gestmin SGPS SA  | 08-01-2018 | 851            | 3.7500        | Euronext Lisboa / XLIS | 3,191.25          |
| Gestmin SGPS SA  | 08-01-2018 | 149            | 3.7500        | Euronext Lisboa / XLIS | 558.75            |
| Gestmin SGPS SA  | 08-01-2018 | 406            | 3.7500        | Euronext Lisboa / XLIS | 1,522.50          |
| Gestmin SGPS SA  | 08-01-2018 | 7,376          | 3.7620        | Euronext Lisboa / XLIS | 27,748.51         |
| Gestmin SGPS SA  | 08-01-2018 | 2,196          | 3.7620        | Euronext Lisboa / XLIS | 8,261.35          |
| Gestmin SGPS SA  | 08-01-2018 | 711            | 3.7620        | Euronext Lisboa / XLIS | 2,674.78          |
| Gestmin SGPS SA  | 08-01-2018 | 476            | 3.7620        | Euronext Lisboa / XLIS | 1,790.71          |
| Gestmin SGPS SA  | 08-01-2018 | 241            | 3.7620        | Euronext Lisboa / XLIS | 906.64            |
| <b>Total</b>     |            | <b>176,000</b> | <b>3.7551</b> |                        | <b>660,906.36</b> |



**CTT – Correios de Portugal, S.A.**

Public Company

Avenida D. João II, 13

1999-001 LISBON

Lisbon commercial registry and

fiscal no. 500 077 568

Share Capital EUR 75,000,000.00

| Acquiring Entity | Date       | Volume | Price (€) | Venue (Name/Code)      | Amount (€) |
|------------------|------------|--------|-----------|------------------------|------------|
| Gestmin SGPS SA  | 09-01-2018 | 6,607  | 3.7660    | Euronext Lisboa / XLIS | 25,014.10  |
| Gestmin SGPS SA  | 09-01-2018 | 2,600  | 3.7880    | Euronext Lisboa / XLIS | 9,848.80   |
| Gestmin SGPS SA  | 09-01-2018 | 793    | 3.7900    | Euronext Lisboa / XLIS | 3,005.47   |
| Gestmin SGPS SA  | 09-01-2018 | 1,377  | 3.8260    | Euronext Lisboa / XLIS | 5,268.40   |
| Gestmin SGPS SA  | 09-01-2018 | 1,368  | 3.8320    | Euronext Lisboa / XLIS | 5,242.18   |
| Gestmin SGPS SA  | 09-01-2018 | 686    | 3.8460    | Euronext Lisboa / XLIS | 2,638.36   |
| Gestmin SGPS SA  | 09-01-2018 | 666    | 3.8460    | Euronext Lisboa / XLIS | 2,561.44   |
| Gestmin SGPS SA  | 09-01-2018 | 1,324  | 3.8480    | Euronext Lisboa / XLIS | 5,094.75   |
| Gestmin SGPS SA  | 09-01-2018 | 990    | 3.8500    | Euronext Lisboa / XLIS | 3,811.50   |
| Gestmin SGPS SA  | 09-01-2018 | 1,621  | 3.8500    | Euronext Lisboa / XLIS | 6,240.85   |
| Gestmin SGPS SA  | 09-01-2018 | 1,476  | 3.8500    | Euronext Lisboa / XLIS | 5,682.60   |
| Gestmin SGPS SA  | 09-01-2018 | 2,212  | 3.8500    | Euronext Lisboa / XLIS | 8,516.20   |
| Gestmin SGPS SA  | 09-01-2018 | 1,335  | 3.8500    | Euronext Lisboa / XLIS | 5,139.75   |
| Gestmin SGPS SA  | 09-01-2018 | 643    | 3.8500    | Euronext Lisboa / XLIS | 2,475.55   |
| Gestmin SGPS SA  | 09-01-2018 | 150    | 3.8560    | Euronext Lisboa / XLIS | 578.40     |
| Gestmin SGPS SA  | 09-01-2018 | 1,445  | 3.8560    | Euronext Lisboa / XLIS | 5,571.92   |
| Gestmin SGPS SA  | 09-01-2018 | 200    | 3.8700    | Euronext Lisboa / XLIS | 774.00     |
| Gestmin SGPS SA  | 09-01-2018 | 1,382  | 3.8700    | Euronext Lisboa / XLIS | 5,348.34   |
| Gestmin SGPS SA  | 09-01-2018 | 1,728  | 3.8640    | Euronext Lisboa / XLIS | 6,676.99   |
| Gestmin SGPS SA  | 09-01-2018 | 163    | 3.8400    | Euronext Lisboa / XLIS | 625.92     |
| Gestmin SGPS SA  | 09-01-2018 | 1,530  | 3.8400    | Euronext Lisboa / XLIS | 5,875.20   |
| Gestmin SGPS SA  | 09-01-2018 | 1,756  | 3.8340    | Euronext Lisboa / XLIS | 6,732.50   |
| Gestmin SGPS SA  | 09-01-2018 | 1,532  | 3.8160    | Euronext Lisboa / XLIS | 5,846.11   |
| Gestmin SGPS SA  | 09-01-2018 | 611    | 3.8160    | Euronext Lisboa / XLIS | 2,331.58   |
| Gestmin SGPS SA  | 09-01-2018 | 750    | 3.8180    | Euronext Lisboa / XLIS | 2,863.50   |
| Gestmin SGPS SA  | 09-01-2018 | 10,000 | 3.8200    | Euronext Lisboa / XLIS | 38,200.00  |
| Gestmin SGPS SA  | 09-01-2018 | 3,600  | 3.8200    | Euronext Lisboa / XLIS | 13,752.00  |
| Gestmin SGPS SA  | 09-01-2018 | 39     | 3.8200    | Euronext Lisboa / XLIS | 148.98     |
| Gestmin SGPS SA  | 09-01-2018 | 2,000  | 3.8140    | Euronext Lisboa / XLIS | 7,628.00   |
| Gestmin SGPS SA  | 09-01-2018 | 403    | 3.8140    | Euronext Lisboa / XLIS | 1,537.04   |
| Gestmin SGPS SA  | 09-01-2018 | 1,486  | 3.8320    | Euronext Lisboa / XLIS | 5,694.35   |
| Gestmin SGPS SA  | 09-01-2018 | 29     | 3.8320    | Euronext Lisboa / XLIS | 111.13     |
| Gestmin SGPS SA  | 09-01-2018 | 205    | 3.8320    | Euronext Lisboa / XLIS | 785.56     |
| Gestmin SGPS SA  | 09-01-2018 | 2,258  | 3.8200    | Euronext Lisboa / XLIS | 8,625.56   |
| Gestmin SGPS SA  | 09-01-2018 | 559    | 3.8220    | Euronext Lisboa / XLIS | 2,136.50   |
| Gestmin SGPS SA  | 09-01-2018 | 7,941  | 3.8220    | Euronext Lisboa / XLIS | 30,350.50  |
| Gestmin SGPS SA  | 09-01-2018 | 1,577  | 3.8320    | Euronext Lisboa / XLIS | 6,043.06   |
| Gestmin SGPS SA  | 09-01-2018 | 309    | 3.8260    | Euronext Lisboa / XLIS | 1,182.23   |
| Gestmin SGPS SA  | 09-01-2018 | 1,606  | 3.8260    | Euronext Lisboa / XLIS | 6,144.56   |
| Gestmin SGPS SA  | 09-01-2018 | 1,444  | 3.8240    | Euronext Lisboa / XLIS | 5,521.86   |
| Gestmin SGPS SA  | 09-01-2018 | 225    | 3.8240    | Euronext Lisboa / XLIS | 860.40     |
| Gestmin SGPS SA  | 09-01-2018 | 1,562  | 3.8200    | Euronext Lisboa / XLIS | 5,966.84   |
| Gestmin SGPS SA  | 09-01-2018 | 1,468  | 3.8200    | Euronext Lisboa / XLIS | 5,607.76   |
| Gestmin SGPS SA  | 09-01-2018 | 494    | 3.8320    | Euronext Lisboa / XLIS | 1,893.01   |
| Gestmin SGPS SA  | 09-01-2018 | 1,063  | 3.8320    | Euronext Lisboa / XLIS | 4,073.42   |
| Gestmin SGPS SA  | 09-01-2018 | 1,530  | 3.8440    | Euronext Lisboa / XLIS | 5,881.32   |
| Gestmin SGPS SA  | 09-01-2018 | 1,562  | 3.8420    | Euronext Lisboa / XLIS | 6,001.20   |
| Gestmin SGPS SA  | 09-01-2018 | 69     | 3.8200    | Euronext Lisboa / XLIS | 263.58     |
| Gestmin SGPS SA  | 09-01-2018 | 931    | 3.8200    | Euronext Lisboa / XLIS | 3,556.42   |
| Gestmin SGPS SA  | 09-01-2018 | 69     | 3.8200    | Euronext Lisboa / XLIS | 263.58     |
| Gestmin SGPS SA  | 09-01-2018 | 569    | 3.8200    | Euronext Lisboa / XLIS | 2,173.58   |
| Gestmin SGPS SA  | 09-01-2018 | 431    | 3.8200    | Euronext Lisboa / XLIS | 1,646.42   |
| Gestmin SGPS SA  | 09-01-2018 | 569    | 3.8200    | Euronext Lisboa / XLIS | 2,173.58   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8200    | Euronext Lisboa / XLIS | 3,820.00   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8200    | Euronext Lisboa / XLIS | 3,820.00   |
| Gestmin SGPS SA  | 09-01-2018 | 362    | 3.8200    | Euronext Lisboa / XLIS | 1,382.84   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8160    | Euronext Lisboa / XLIS | 3,816.00   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8160    | Euronext Lisboa / XLIS | 3,816.00   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8160    | Euronext Lisboa / XLIS | 3,816.00   |



**CTT – Correios de Portugal, S.A.**

Public Company  
Avenida D. João II, 13  
1999-001 LISBON  
Lisbon commercial registry and  
fiscal no. 500 077 568  
Share Capital EUR 75,000,000.00

| Acquiring Entity | Date       | Volume | Price (€) | Venue (Name/Code)      | Amount (€) |
|------------------|------------|--------|-----------|------------------------|------------|
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8160    | Euronext Lisboa / XLIS | 3,816.00   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8160    | Euronext Lisboa / XLIS | 3,816.00   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8140    | Euronext Lisboa / XLIS | 3,814.00   |
| Gestmin SGPS SA  | 09-01-2018 | 100    | 3.8140    | Euronext Lisboa / XLIS | 381.40     |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8140    | Euronext Lisboa / XLIS | 3,814.00   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8140    | Euronext Lisboa / XLIS | 3,814.00   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8140    | Euronext Lisboa / XLIS | 3,814.00   |
| Gestmin SGPS SA  | 09-01-2018 | 900    | 3.8140    | Euronext Lisboa / XLIS | 3,432.60   |
| Gestmin SGPS SA  | 09-01-2018 | 46     | 3.8100    | Euronext Lisboa / XLIS | 175.26     |
| Gestmin SGPS SA  | 09-01-2018 | 954    | 3.8100    | Euronext Lisboa / XLIS | 3,634.74   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8100    | Euronext Lisboa / XLIS | 3,810.00   |
| Gestmin SGPS SA  | 09-01-2018 | 35     | 3.8100    | Euronext Lisboa / XLIS | 133.35     |
| Gestmin SGPS SA  | 09-01-2018 | 965    | 3.8100    | Euronext Lisboa / XLIS | 3,676.65   |
| Gestmin SGPS SA  | 09-01-2018 | 135    | 3.8100    | Euronext Lisboa / XLIS | 514.35     |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8100    | Euronext Lisboa / XLIS | 3,810.00   |
| Gestmin SGPS SA  | 09-01-2018 | 865    | 3.8100    | Euronext Lisboa / XLIS | 3,295.65   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8000    | Euronext Lisboa / XLIS | 3,800.00   |
| Gestmin SGPS SA  | 09-01-2018 | 563    | 3.8000    | Euronext Lisboa / XLIS | 2,139.40   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8000    | Euronext Lisboa / XLIS | 3,800.00   |
| Gestmin SGPS SA  | 09-01-2018 | 250    | 3.8000    | Euronext Lisboa / XLIS | 950.00     |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8000    | Euronext Lisboa / XLIS | 3,800.00   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8000    | Euronext Lisboa / XLIS | 3,800.00   |
| Gestmin SGPS SA  | 09-01-2018 | 69     | 3.8000    | Euronext Lisboa / XLIS | 262.20     |
| Gestmin SGPS SA  | 09-01-2018 | 118    | 3.8000    | Euronext Lisboa / XLIS | 448.40     |
| Gestmin SGPS SA  | 09-01-2018 | 954    | 3.7920    | Euronext Lisboa / XLIS | 3,617.57   |
| Gestmin SGPS SA  | 09-01-2018 | 46     | 3.7920    | Euronext Lisboa / XLIS | 174.43     |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.7920    | Euronext Lisboa / XLIS | 3,792.00   |
| Gestmin SGPS SA  | 09-01-2018 | 341    | 3.7920    | Euronext Lisboa / XLIS | 1,293.07   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.7920    | Euronext Lisboa / XLIS | 3,792.00   |
| Gestmin SGPS SA  | 09-01-2018 | 3,226  | 3.7920    | Euronext Lisboa / XLIS | 12,232.99  |
| Gestmin SGPS SA  | 09-01-2018 | 466    | 3.7900    | Euronext Lisboa / XLIS | 1,766.14   |
| Gestmin SGPS SA  | 09-01-2018 | 534    | 3.7900    | Euronext Lisboa / XLIS | 2,023.86   |
| Gestmin SGPS SA  | 09-01-2018 | 703    | 3.7900    | Euronext Lisboa / XLIS | 2,664.37   |
| Gestmin SGPS SA  | 09-01-2018 | 297    | 3.7900    | Euronext Lisboa / XLIS | 1,125.63   |
| Gestmin SGPS SA  | 09-01-2018 | 2,205  | 3.7900    | Euronext Lisboa / XLIS | 8,356.95   |
| Gestmin SGPS SA  | 09-01-2018 | 795    | 3.7900    | Euronext Lisboa / XLIS | 3,013.05   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.7880    | Euronext Lisboa / XLIS | 3,788.00   |
| Gestmin SGPS SA  | 09-01-2018 | 358    | 3.7880    | Euronext Lisboa / XLIS | 1,356.10   |
| Gestmin SGPS SA  | 09-01-2018 | 89     | 3.7900    | Euronext Lisboa / XLIS | 337.31     |
| Gestmin SGPS SA  | 09-01-2018 | 911    | 3.7900    | Euronext Lisboa / XLIS | 3,452.69   |
| Gestmin SGPS SA  | 09-01-2018 | 979    | 3.7900    | Euronext Lisboa / XLIS | 3,710.41   |
| Gestmin SGPS SA  | 09-01-2018 | 21     | 3.7900    | Euronext Lisboa / XLIS | 79.59      |
| Gestmin SGPS SA  | 09-01-2018 | 979    | 3.7900    | Euronext Lisboa / XLIS | 3,710.41   |
| Gestmin SGPS SA  | 09-01-2018 | 663    | 3.7900    | Euronext Lisboa / XLIS | 2,512.77   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.7840    | Euronext Lisboa / XLIS | 3,784.00   |
| Gestmin SGPS SA  | 09-01-2018 | 105    | 3.7840    | Euronext Lisboa / XLIS | 397.32     |
| Gestmin SGPS SA  | 09-01-2018 | 279    | 3.7840    | Euronext Lisboa / XLIS | 1,055.74   |
| Gestmin SGPS SA  | 09-01-2018 | 721    | 3.7840    | Euronext Lisboa / XLIS | 2,728.26   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.7840    | Euronext Lisboa / XLIS | 3,784.00   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.7840    | Euronext Lisboa / XLIS | 3,784.00   |
| Gestmin SGPS SA  | 09-01-2018 | 250    | 3.7840    | Euronext Lisboa / XLIS | 946.00     |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.7840    | Euronext Lisboa / XLIS | 3,784.00   |
| Gestmin SGPS SA  | 09-01-2018 | 100    | 3.7840    | Euronext Lisboa / XLIS | 378.40     |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.7840    | Euronext Lisboa / XLIS | 3,784.00   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.7840    | Euronext Lisboa / XLIS | 3,784.00   |
| Gestmin SGPS SA  | 09-01-2018 | 45     | 3.7840    | Euronext Lisboa / XLIS | 170.28     |
| Gestmin SGPS SA  | 09-01-2018 | 44     | 3.8000    | Euronext Lisboa / XLIS | 167.20     |
| Gestmin SGPS SA  | 09-01-2018 | 311    | 3.8000    | Euronext Lisboa / XLIS | 1,181.80   |
| Gestmin SGPS SA  | 09-01-2018 | 1,809  | 3.8000    | Euronext Lisboa / XLIS | 6,874.20   |



**CTT – Correios de Portugal, S.A.**

Public Company

Avenida D. João II, 13

1999-001 LISBON

Lisbon commercial registry and

fiscal no. 500 077 568

Share Capital EUR 75,000,000.00

| Acquiring Entity | Date       | Volume | Price (€) | Venue (Name/Code)      | Amount (€) |
|------------------|------------|--------|-----------|------------------------|------------|
| Gestmin SGPS SA  | 09-01-2018 | 2,836  | 3.8000    | Euronext Lisboa / XLIS | 10,776.80  |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.7980    | Euronext Lisboa / XLIS | 3,798.00   |
| Gestmin SGPS SA  | 09-01-2018 | 333    | 3.7980    | Euronext Lisboa / XLIS | 1,264.73   |
| Gestmin SGPS SA  | 09-01-2018 | 667    | 3.7980    | Euronext Lisboa / XLIS | 2,533.27   |
| Gestmin SGPS SA  | 09-01-2018 | 774    | 3.7980    | Euronext Lisboa / XLIS | 2,939.65   |
| Gestmin SGPS SA  | 09-01-2018 | 485    | 3.8000    | Euronext Lisboa / XLIS | 1,843.00   |
| Gestmin SGPS SA  | 09-01-2018 | 529    | 3.8000    | Euronext Lisboa / XLIS | 2,010.20   |
| Gestmin SGPS SA  | 09-01-2018 | 1,161  | 3.8000    | Euronext Lisboa / XLIS | 4,411.80   |
| Gestmin SGPS SA  | 09-01-2018 | 490    | 3.8000    | Euronext Lisboa / XLIS | 1,862.00   |
| Gestmin SGPS SA  | 09-01-2018 | 1,104  | 3.8000    | Euronext Lisboa / XLIS | 4,195.20   |
| Gestmin SGPS SA  | 09-01-2018 | 664    | 3.8000    | Euronext Lisboa / XLIS | 2,523.20   |
| Gestmin SGPS SA  | 09-01-2018 | 336    | 3.8000    | Euronext Lisboa / XLIS | 1,276.80   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8000    | Euronext Lisboa / XLIS | 3,800.00   |
| Gestmin SGPS SA  | 09-01-2018 | 1,038  | 3.8000    | Euronext Lisboa / XLIS | 3,944.40   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8000    | Euronext Lisboa / XLIS | 3,800.00   |
| Gestmin SGPS SA  | 09-01-2018 | 96     | 3.8000    | Euronext Lisboa / XLIS | 361.00     |
| Gestmin SGPS SA  | 09-01-2018 | 328    | 3.8000    | Euronext Lisboa / XLIS | 1,246.40   |
| Gestmin SGPS SA  | 09-01-2018 | 672    | 3.8000    | Euronext Lisboa / XLIS | 2,553.60   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8000    | Euronext Lisboa / XLIS | 3,800.00   |
| Gestmin SGPS SA  | 09-01-2018 | 98     | 3.8000    | Euronext Lisboa / XLIS | 372.40     |
| Gestmin SGPS SA  | 09-01-2018 | 226    | 3.7980    | Euronext Lisboa / XLIS | 858.35     |
| Gestmin SGPS SA  | 09-01-2018 | 1,372  | 3.7980    | Euronext Lisboa / XLIS | 5,210.86   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.7980    | Euronext Lisboa / XLIS | 3,798.00   |
| Gestmin SGPS SA  | 09-01-2018 | 100    | 3.7980    | Euronext Lisboa / XLIS | 379.80     |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.7980    | Euronext Lisboa / XLIS | 3,798.00   |
| Gestmin SGPS SA  | 09-01-2018 | 100    | 3.7980    | Euronext Lisboa / XLIS | 379.80     |
| Gestmin SGPS SA  | 09-01-2018 | 723    | 3.8100    | Euronext Lisboa / XLIS | 2,754.63   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8100    | Euronext Lisboa / XLIS | 3,810.00   |
| Gestmin SGPS SA  | 09-01-2018 | 113    | 3.8100    | Euronext Lisboa / XLIS | 430.53     |
| Gestmin SGPS SA  | 09-01-2018 | 3,164  | 3.8100    | Euronext Lisboa / XLIS | 12,054.84  |
| Gestmin SGPS SA  | 09-01-2018 | 350    | 3.8100    | Euronext Lisboa / XLIS | 1,333.50   |
| Gestmin SGPS SA  | 09-01-2018 | 650    | 3.8100    | Euronext Lisboa / XLIS | 2,476.50   |
| Gestmin SGPS SA  | 09-01-2018 | 435    | 3.8100    | Euronext Lisboa / XLIS | 1,657.35   |
| Gestmin SGPS SA  | 09-01-2018 | 565    | 3.8100    | Euronext Lisboa / XLIS | 2,152.65   |
| Gestmin SGPS SA  | 09-01-2018 | 435    | 3.8100    | Euronext Lisboa / XLIS | 1,657.35   |
| Gestmin SGPS SA  | 09-01-2018 | 650    | 3.8100    | Euronext Lisboa / XLIS | 2,476.50   |
| Gestmin SGPS SA  | 09-01-2018 | 350    | 3.8100    | Euronext Lisboa / XLIS | 1,333.50   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8100    | Euronext Lisboa / XLIS | 3,810.00   |
| Gestmin SGPS SA  | 09-01-2018 | 565    | 3.8100    | Euronext Lisboa / XLIS | 2,152.65   |
| Gestmin SGPS SA  | 09-01-2018 | 973    | 3.8020    | Euronext Lisboa / XLIS | 3,699.35   |
| Gestmin SGPS SA  | 09-01-2018 | 27     | 3.8020    | Euronext Lisboa / XLIS | 102.65     |
| Gestmin SGPS SA  | 09-01-2018 | 973    | 3.8020    | Euronext Lisboa / XLIS | 3,699.35   |
| Gestmin SGPS SA  | 09-01-2018 | 93     | 3.8020    | Euronext Lisboa / XLIS | 353.59     |
| Gestmin SGPS SA  | 09-01-2018 | 821    | 3.8020    | Euronext Lisboa / XLIS | 3,121.44   |
| Gestmin SGPS SA  | 09-01-2018 | 86     | 3.8020    | Euronext Lisboa / XLIS | 326.97     |
| Gestmin SGPS SA  | 09-01-2018 | 180    | 3.8020    | Euronext Lisboa / XLIS | 684.36     |
| Gestmin SGPS SA  | 09-01-2018 | 624    | 3.8020    | Euronext Lisboa / XLIS | 2,372.45   |
| Gestmin SGPS SA  | 09-01-2018 | 588    | 3.8080    | Euronext Lisboa / XLIS | 2,239.10   |
| Gestmin SGPS SA  | 09-01-2018 | 1,327  | 3.8080    | Euronext Lisboa / XLIS | 5,053.22   |
| Gestmin SGPS SA  | 09-01-2018 | 533    | 3.8080    | Euronext Lisboa / XLIS | 2,029.66   |
| Gestmin SGPS SA  | 09-01-2018 | 93     | 3.8080    | Euronext Lisboa / XLIS | 354.14     |
| Gestmin SGPS SA  | 09-01-2018 | 226    | 3.8080    | Euronext Lisboa / XLIS | 860.61     |
| Gestmin SGPS SA  | 09-01-2018 | 681    | 3.8080    | Euronext Lisboa / XLIS | 2,593.25   |
| Gestmin SGPS SA  | 09-01-2018 | 226    | 3.8080    | Euronext Lisboa / XLIS | 860.61     |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8080    | Euronext Lisboa / XLIS | 3,808.00   |
| Gestmin SGPS SA  | 09-01-2018 | 257    | 3.8080    | Euronext Lisboa / XLIS | 978.66     |
| Gestmin SGPS SA  | 09-01-2018 | 69     | 3.8080    | Euronext Lisboa / XLIS | 262.75     |
| Gestmin SGPS SA  | 09-01-2018 | 626    | 3.8100    | Euronext Lisboa / XLIS | 2,385.06   |
| Gestmin SGPS SA  | 09-01-2018 | 1,000  | 3.8100    | Euronext Lisboa / XLIS | 3,810.00   |



**CTT – Correios de Portugal, S.A.**

Public Company

Avenida D. João II, 13

1999-001 LISBON

Lisbon commercial registry and

fiscal no. 500 077 568

Share Capital EUR 75,000,000.00

| Acquiring Entity | Date       | Volume | Price (€) | Venue (Name/Code)                                                         | Amount (€) |
|------------------|------------|--------|-----------|---------------------------------------------------------------------------|------------|
| Gestmin SGPS SA  | 09-01-2018 | 369    | 3.8100    | Euronext Lisboa / XLIS                                                    | 1,405.89   |
| Gestmin SGPS SA  | 09-01-2018 | 505    | 3.8100    | Euronext Lisboa / XLIS                                                    | 1,924.05   |
| Gestmin SGPS SA  | 09-01-2018 | 961    | 3.8100    | Euronext Lisboa / XLIS                                                    | 3,661.41   |
| Gestmin SGPS SA  | 09-01-2018 | 1,539  | 3.8100    | Euronext Lisboa / XLIS                                                    | 5,863.59   |
| Gestmin SGPS SA  | 09-01-2018 | 3,300  | 3.8200    | Euronext Lisboa / XLIS                                                    | 12,606.00  |
| Gestmin SGPS SA  | 09-01-2018 | 1,700  | 3.8200    | Euronext Lisboa / XLIS                                                    | 6,494.00   |
| Gestmin SGPS SA  | 09-01-2018 | 1,783  | 3.8200    | Euronext Lisboa / XLIS                                                    | 6,811.06   |
| Gestmin SGPS SA  | 09-01-2018 | 2,868  | 3.8200    | Euronext Lisboa / XLIS                                                    | 10,955.76  |
| Gestmin SGPS SA  | 09-01-2018 | 3,919  | 3.8200    | Euronext Lisboa / XLIS                                                    | 14,970.58  |
| Gestmin SGPS SA  | 09-01-2018 | 1,849  | 3.8200    | Euronext Lisboa / XLIS                                                    | 7,063.18   |
| Gestmin SGPS SA  | 09-01-2018 | 1,849  | 3.8200    | Euronext Lisboa / XLIS                                                    | 7,063.18   |
| Gestmin SGPS SA  | 09-01-2018 | 3,047  | 3.8200    | Euronext Lisboa / XLIS                                                    | 11,639.54  |
| Gestmin SGPS SA  | 09-01-2018 | 3,000  | 3.8200    | Euronext Lisboa / XLIS                                                    | 11,460.00  |
| Gestmin SGPS SA  | 09-01-2018 | 1,849  | 3.8200    | Euronext Lisboa / XLIS                                                    | 7,063.18   |
| Gestmin SGPS SA  | 09-01-2018 | 2,506  | 3.8200    | Euronext Lisboa / XLIS                                                    | 9,572.92   |
| Gestmin SGPS SA  | 09-01-2018 | 1,849  | 3.8200    | Euronext Lisboa / XLIS                                                    | 7,063.18   |
| Gestmin SGPS SA  | 09-01-2018 | 132    | 3.8200    | Euronext Lisboa / XLIS                                                    | 504.24     |
| Gestmin SGPS SA  | 09-01-2018 | 2,100  | 3.8370    | CBOE EUROPE - BXE DARK ORDER BOOK / BATD                                  | 8,057.70   |
| Gestmin SGPS SA  | 09-01-2018 | 1,697  | 3.8240    | CBOE EUROPE - BXE ORDER BOOKS / BATE                                      | 6,489.33   |
| Gestmin SGPS SA  | 09-01-2018 | 4,105  | 3.8250    | CBOE EUROPE - CXE DARK ORDER BOOK / CHID                                  | 15,701.63  |
| Gestmin SGPS SA  | 09-01-2018 | 2,440  | 3.8660    | CBOE EUROPE - CXE ORDER BOOKS / CHIX                                      | 9,433.04   |
| Gestmin SGPS SA  | 09-01-2018 | 403    | 3.8260    | CBOE EUROPE - CXE ORDER BOOKS / CHIX                                      | 1,541.88   |
| Gestmin SGPS SA  | 09-01-2018 | 1,254  | 3.8260    | CBOE EUROPE - CXE ORDER BOOKS / CHIX                                      | 4,797.80   |
| Gestmin SGPS SA  | 09-01-2018 | 1,238  | 3.8220    | CBOE EUROPE - CXE ORDER BOOKS / CHIX                                      | 4,731.64   |
| Gestmin SGPS SA  | 09-01-2018 | 283    | 3.8320    | CBOE EUROPE - CXE ORDER BOOKS / CHIX                                      | 1,084.46   |
| Gestmin SGPS SA  | 09-01-2018 | 178    | 3.8320    | CBOE EUROPE - CXE ORDER BOOKS / CHIX                                      | 682.10     |
| Gestmin SGPS SA  | 09-01-2018 | 804    | 3.8320    | CBOE EUROPE - CXE ORDER BOOKS / CHIX                                      | 3,080.93   |
| Gestmin SGPS SA  | 09-01-2018 | 358    | 3.8320    | CBOE EUROPE - CXE ORDER BOOKS / CHIX                                      | 1,371.86   |
| Gestmin SGPS SA  | 09-01-2018 | 1,659  | 3.8240    | CBOE EUROPE - CXE ORDER BOOKS / CHIX                                      | 6,344.02   |
| Gestmin SGPS SA  | 09-01-2018 | 2,702  | 3.8320    | MORGAN STANLEY AND CO. INTERNATIONAL PLC - SYSTEMATIC INTERNALISER / MSSI | 10,354.06  |
| Gestmin SGPS SA  | 09-01-2018 | 243    | 3.8654    | MORGAN STANLEY AND CO. INTERNATIONAL PLC - SYSTEMATIC INTERNALISER / MSSI | 939.29     |
| Gestmin SGPS SA  | 09-01-2018 | 1,332  | 3.8420    | MORGAN STANLEY AND CO. INTERNATIONAL PLC - SYSTEMATIC INTERNALISER / MSSI | 5,117.54   |
| Gestmin SGPS SA  | 09-01-2018 | 863    | 3.8420    | MORGAN STANLEY AND CO. INTERNATIONAL PLC - SYSTEMATIC INTERNALISER / MSSI | 3,315.65   |
| Gestmin SGPS SA  | 09-01-2018 | 1,332  | 3.8400    | MORGAN STANLEY AND CO. INTERNATIONAL PLC - SYSTEMATIC INTERNALISER / MSSI | 5,114.88   |
| Gestmin SGPS SA  | 09-01-2018 | 1,305  | 3.8400    | MORGAN STANLEY AND CO. INTERNATIONAL PLC - SYSTEMATIC INTERNALISER / MSSI | 5,011.20   |
| Gestmin SGPS SA  | 09-01-2018 | 1,395  | 3.8343    | MORGAN STANLEY AND CO. INTERNATIONAL PLC - SYSTEMATIC INTERNALISER / MSSI | 5,348.85   |
| Gestmin SGPS SA  | 09-01-2018 | 90     | 3.8343    | MORGAN STANLEY AND CO. INTERNATIONAL PLC - SYSTEMATIC INTERNALISER / MSSI | 345.09     |



**CTT – Correios de Portugal, S.A.**

Public Company

Avenida D. João II, 13

1999-001 LISBON

Lisbon commercial registry and

fiscal no. 500 077 568

Share Capital EUR 75,000,000.00

| Acquiring Entity | Date       | Volume | Price (€) | Venue (Name/Code)                                                                  | Amount (€) |
|------------------|------------|--------|-----------|------------------------------------------------------------------------------------|------------|
| Gestmin SGPS SA  | 09-01-2018 | 1,090  | 3.8263    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 4,170.67   |
| Gestmin SGPS SA  | 09-01-2018 | 933    | 3.8212    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 3,565.18   |
| Gestmin SGPS SA  | 09-01-2018 | 555    | 3.8212    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 2,120.77   |
| Gestmin SGPS SA  | 09-01-2018 | 341    | 3.8212    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 1,303.03   |
| Gestmin SGPS SA  | 09-01-2018 | 1,024  | 3.8201    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 3,911.78   |
| Gestmin SGPS SA  | 09-01-2018 | 406    | 3.8201    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 1,550.96   |
| Gestmin SGPS SA  | 09-01-2018 | 366    | 3.8360    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 1,403.98   |
| Gestmin SGPS SA  | 09-01-2018 | 574    | 3.8287    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 2,197.67   |
| Gestmin SGPS SA  | 09-01-2018 | 189    | 3.8287    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 723.62     |
| Gestmin SGPS SA  | 09-01-2018 | 875    | 3.8278    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 3,349.33   |
| Gestmin SGPS SA  | 09-01-2018 | 369    | 3.8320    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 1,414.01   |
| Gestmin SGPS SA  | 09-01-2018 | 922    | 3.8400    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 3,540.48   |
| Gestmin SGPS SA  | 09-01-2018 | 161    | 3.8400    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 618.24     |
| Gestmin SGPS SA  | 09-01-2018 | 1,039  | 3.8331    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 3,982.59   |
| Gestmin SGPS SA  | 09-01-2018 | 895    | 3.8260    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 3,424.27   |
| Gestmin SGPS SA  | 09-01-2018 | 79     | 3.8258    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 302.24     |
| Gestmin SGPS SA  | 09-01-2018 | 260    | 3.8200    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 993.20     |
| Gestmin SGPS SA  | 09-01-2018 | 91     | 3.8200    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 347.62     |
| Gestmin SGPS SA  | 09-01-2018 | 2,648  | 3.8220    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 10,120.66  |
| Gestmin SGPS SA  | 09-01-2018 | 716    | 3.8320    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 2,743.71   |
| Gestmin SGPS SA  | 09-01-2018 | 891    | 3.8337    | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 3,415.83   |



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Avenida D. João II, 13  
1999-001 LISBON  
Lisbon commercial registry and  
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Share Capital EUR 75,000,000.00

| Acquiring Entity | Date       | Volume         | Price (€)     | Venue (Name/Code)                                                                  | Amount (€)        |
|------------------|------------|----------------|---------------|------------------------------------------------------------------------------------|-------------------|
| Gestmin SGPS SA  | 09-01-2018 | 193            | 3.8447        | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 742.03            |
| Gestmin SGPS SA  | 09-01-2018 | 850            | 3.8460        | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 3,269.10          |
| Gestmin SGPS SA  | 09-01-2018 | 823            | 3.8405        | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 3,160.73          |
| Gestmin SGPS SA  | 09-01-2018 | 1,135          | 3.8320        | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 4,349.32          |
| Gestmin SGPS SA  | 09-01-2018 | 1,332          | 3.8240        | MORGAN STANLEY AND CO.<br>INTERNATIONAL PLC -<br>SYSTEMATIC INTERNALISER /<br>MSSI | 5,093.57          |
| Gestmin SGPS SA  | 09-01-2018 | 1,108          | 3.8200        | TURQUOISE / TRQX                                                                   | 4,232.56          |
| Gestmin SGPS SA  | 09-01-2018 | 599            | 3.8200        | TURQUOISE / TRQX                                                                   | 2,288.18          |
| Gestmin SGPS SA  | 09-01-2018 | 1,670          | 3.8320        | TURQUOISE / TRQX                                                                   | 6,399.44          |
| Gestmin SGPS SA  | 09-01-2018 | 1,713          | 3.8420        | TURQUOISE / TRQX                                                                   | 6,581.35          |
| <b>Total</b>     |            | <b>250,000</b> | <b>3.8174</b> |                                                                                    | <b>954,345.49</b> |



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1999-001 LISBON

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Share Capital EUR 75,000,000.00

| Acquiring Entity | Date       | Volume | Price (€) | Venue (Name/Code)      | Amount (€) |
|------------------|------------|--------|-----------|------------------------|------------|
| Gestmin SGPS SA  | 10-01-2018 | 440    | 3.8220    | Euronext Lisboa / XLIS | 1,681.68   |
| Gestmin SGPS SA  | 10-01-2018 | 560    | 3.8220    | Euronext Lisboa / XLIS | 2,140.32   |
| Gestmin SGPS SA  | 10-01-2018 | 440    | 3.8220    | Euronext Lisboa / XLIS | 1,681.68   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8220    | Euronext Lisboa / XLIS | 3,822.00   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8220    | Euronext Lisboa / XLIS | 3,822.00   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8220    | Euronext Lisboa / XLIS | 3,822.00   |
| Gestmin SGPS SA  | 10-01-2018 | 560    | 3.8220    | Euronext Lisboa / XLIS | 2,140.32   |
| Gestmin SGPS SA  | 10-01-2018 | 85     | 3.8020    | Euronext Lisboa / XLIS | 323.17     |
| Gestmin SGPS SA  | 10-01-2018 | 915    | 3.8020    | Euronext Lisboa / XLIS | 3,478.83   |
| Gestmin SGPS SA  | 10-01-2018 | 362    | 3.8020    | Euronext Lisboa / XLIS | 1,376.32   |
| Gestmin SGPS SA  | 10-01-2018 | 553    | 3.8020    | Euronext Lisboa / XLIS | 2,102.51   |
| Gestmin SGPS SA  | 10-01-2018 | 26     | 3.8020    | Euronext Lisboa / XLIS | 98.85      |
| Gestmin SGPS SA  | 10-01-2018 | 59     | 3.8020    | Euronext Lisboa / XLIS | 224.32     |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8020    | Euronext Lisboa / XLIS | 3,802.00   |
| Gestmin SGPS SA  | 10-01-2018 | 887    | 3.8020    | Euronext Lisboa / XLIS | 3,372.37   |
| Gestmin SGPS SA  | 10-01-2018 | 106    | 3.8020    | Euronext Lisboa / XLIS | 403.01     |
| Gestmin SGPS SA  | 10-01-2018 | 7      | 3.8020    | Euronext Lisboa / XLIS | 26.61      |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8020    | Euronext Lisboa / XLIS | 3,802.00   |
| Gestmin SGPS SA  | 10-01-2018 | 400    | 3.8000    | Euronext Lisboa / XLIS | 1,520.00   |
| Gestmin SGPS SA  | 10-01-2018 | 535    | 3.8000    | Euronext Lisboa / XLIS | 2,033.00   |
| Gestmin SGPS SA  | 10-01-2018 | 65     | 3.8000    | Euronext Lisboa / XLIS | 247.00     |
| Gestmin SGPS SA  | 10-01-2018 | 431    | 3.8000    | Euronext Lisboa / XLIS | 1,637.80   |
| Gestmin SGPS SA  | 10-01-2018 | 206    | 3.8000    | Euronext Lisboa / XLIS | 782.80     |
| Gestmin SGPS SA  | 10-01-2018 | 363    | 3.8000    | Euronext Lisboa / XLIS | 1,379.40   |
| Gestmin SGPS SA  | 10-01-2018 | 471    | 3.8000    | Euronext Lisboa / XLIS | 1,789.80   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8000    | Euronext Lisboa / XLIS | 3,800.00   |
| Gestmin SGPS SA  | 10-01-2018 | 1,168  | 3.8000    | Euronext Lisboa / XLIS | 4,438.40   |
| Gestmin SGPS SA  | 10-01-2018 | 361    | 3.8000    | Euronext Lisboa / XLIS | 1,371.80   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.7800    | Euronext Lisboa / XLIS | 3,780.00   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.7800    | Euronext Lisboa / XLIS | 3,780.00   |
| Gestmin SGPS SA  | 10-01-2018 | 1,673  | 3.7800    | Euronext Lisboa / XLIS | 6,323.94   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.7800    | Euronext Lisboa / XLIS | 3,780.00   |
| Gestmin SGPS SA  | 10-01-2018 | 327    | 3.7800    | Euronext Lisboa / XLIS | 1,236.06   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.7800    | Euronext Lisboa / XLIS | 3,780.00   |
| Gestmin SGPS SA  | 10-01-2018 | 562    | 3.7860    | Euronext Lisboa / XLIS | 2,127.73   |
| Gestmin SGPS SA  | 10-01-2018 | 299    | 3.7860    | Euronext Lisboa / XLIS | 1,132.01   |
| Gestmin SGPS SA  | 10-01-2018 | 96     | 3.7860    | Euronext Lisboa / XLIS | 363.46     |
| Gestmin SGPS SA  | 10-01-2018 | 500    | 3.7860    | Euronext Lisboa / XLIS | 1,893.00   |
| Gestmin SGPS SA  | 10-01-2018 | 54     | 3.7860    | Euronext Lisboa / XLIS | 204.44     |
| Gestmin SGPS SA  | 10-01-2018 | 57     | 3.7860    | Euronext Lisboa / XLIS | 215.80     |
| Gestmin SGPS SA  | 10-01-2018 | 266    | 3.7860    | Euronext Lisboa / XLIS | 1,007.08   |
| Gestmin SGPS SA  | 10-01-2018 | 821    | 3.7920    | Euronext Lisboa / XLIS | 3,113.23   |
| Gestmin SGPS SA  | 10-01-2018 | 179    | 3.7920    | Euronext Lisboa / XLIS | 678.77     |
| Gestmin SGPS SA  | 10-01-2018 | 43     | 3.7920    | Euronext Lisboa / XLIS | 163.06     |
| Gestmin SGPS SA  | 10-01-2018 | 471    | 3.7920    | Euronext Lisboa / XLIS | 1,786.03   |
| Gestmin SGPS SA  | 10-01-2018 | 529    | 3.7920    | Euronext Lisboa / XLIS | 2,005.97   |
| Gestmin SGPS SA  | 10-01-2018 | 307    | 3.7920    | Euronext Lisboa / XLIS | 1,164.14   |
| Gestmin SGPS SA  | 10-01-2018 | 693    | 3.7920    | Euronext Lisboa / XLIS | 2,627.86   |
| Gestmin SGPS SA  | 10-01-2018 | 270    | 3.7920    | Euronext Lisboa / XLIS | 1,023.84   |
| Gestmin SGPS SA  | 10-01-2018 | 100    | 3.7920    | Euronext Lisboa / XLIS | 379.20     |
| Gestmin SGPS SA  | 10-01-2018 | 630    | 3.7920    | Euronext Lisboa / XLIS | 2,388.96   |
| Gestmin SGPS SA  | 10-01-2018 | 957    | 3.7920    | Euronext Lisboa / XLIS | 3,628.94   |
| Gestmin SGPS SA  | 10-01-2018 | 734    | 3.7860    | Euronext Lisboa / XLIS | 2,778.92   |
| Gestmin SGPS SA  | 10-01-2018 | 813    | 3.7860    | Euronext Lisboa / XLIS | 3,078.02   |
| Gestmin SGPS SA  | 10-01-2018 | 187    | 3.7860    | Euronext Lisboa / XLIS | 707.98     |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.7860    | Euronext Lisboa / XLIS | 3,786.00   |
| Gestmin SGPS SA  | 10-01-2018 | 432    | 3.7860    | Euronext Lisboa / XLIS | 1,635.55   |
| Gestmin SGPS SA  | 10-01-2018 | 750    | 3.7860    | Euronext Lisboa / XLIS | 2,839.50   |
| Gestmin SGPS SA  | 10-01-2018 | 429    | 3.7860    | Euronext Lisboa / XLIS | 1,624.19   |



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| Acquiring Entity | Date       | Volume | Price (€) | Venue (Name/Code)      | Amount (€) |
|------------------|------------|--------|-----------|------------------------|------------|
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3,7860    | Euronext Lisboa / XLIS | 3,786.00   |
| Gestmin SGPS SA  | 10-01-2018 | 533    | 3,7860    | Euronext Lisboa / XLIS | 2,017.94   |
| Gestmin SGPS SA  | 10-01-2018 | 222    | 3,7860    | Euronext Lisboa / XLIS | 840.49     |
| Gestmin SGPS SA  | 10-01-2018 | 216    | 3,7860    | Euronext Lisboa / XLIS | 817.78     |
| Gestmin SGPS SA  | 10-01-2018 | 29     | 3,7860    | Euronext Lisboa / XLIS | 109.79     |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3,7860    | Euronext Lisboa / XLIS | 3,786.00   |
| Gestmin SGPS SA  | 10-01-2018 | 54     | 3,7860    | Euronext Lisboa / XLIS | 204.44     |
| Gestmin SGPS SA  | 10-01-2018 | 767    | 3,7860    | Euronext Lisboa / XLIS | 2,903.86   |
| Gestmin SGPS SA  | 10-01-2018 | 764    | 3,7860    | Euronext Lisboa / XLIS | 2,892.50   |
| Gestmin SGPS SA  | 10-01-2018 | 719    | 3,7860    | Euronext Lisboa / XLIS | 2,722.13   |
| Gestmin SGPS SA  | 10-01-2018 | 1,608  | 3,7860    | Euronext Lisboa / XLIS | 6,087.89   |
| Gestmin SGPS SA  | 10-01-2018 | 1,682  | 3,7860    | Euronext Lisboa / XLIS | 6,368.05   |
| Gestmin SGPS SA  | 10-01-2018 | 227    | 3,7860    | Euronext Lisboa / XLIS | 859.42     |
| Gestmin SGPS SA  | 10-01-2018 | 250    | 3,7800    | Euronext Lisboa / XLIS | 945.00     |
| Gestmin SGPS SA  | 10-01-2018 | 522    | 3,7800    | Euronext Lisboa / XLIS | 1,973.16   |
| Gestmin SGPS SA  | 10-01-2018 | 228    | 3,7800    | Euronext Lisboa / XLIS | 861.84     |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3,7800    | Euronext Lisboa / XLIS | 3,780.00   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3,7800    | Euronext Lisboa / XLIS | 3,780.00   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3,7800    | Euronext Lisboa / XLIS | 3,780.00   |
| Gestmin SGPS SA  | 10-01-2018 | 2,529  | 3,7740    | Euronext Lisboa / XLIS | 9,544.45   |
| Gestmin SGPS SA  | 10-01-2018 | 834    | 3,7740    | Euronext Lisboa / XLIS | 3,147.52   |
| Gestmin SGPS SA  | 10-01-2018 | 1,436  | 3,7740    | Euronext Lisboa / XLIS | 5,419.46   |
| Gestmin SGPS SA  | 10-01-2018 | 201    | 3,7740    | Euronext Lisboa / XLIS | 758.57     |
| Gestmin SGPS SA  | 10-01-2018 | 702    | 3,7800    | Euronext Lisboa / XLIS | 2,653.56   |
| Gestmin SGPS SA  | 10-01-2018 | 4,298  | 3,7800    | Euronext Lisboa / XLIS | 16,246.44  |
| Gestmin SGPS SA  | 10-01-2018 | 525    | 3,7840    | Euronext Lisboa / XLIS | 1,986.60   |
| Gestmin SGPS SA  | 10-01-2018 | 475    | 3,7840    | Euronext Lisboa / XLIS | 1,797.40   |
| Gestmin SGPS SA  | 10-01-2018 | 475    | 3,7840    | Euronext Lisboa / XLIS | 1,797.40   |
| Gestmin SGPS SA  | 10-01-2018 | 475    | 3,7840    | Euronext Lisboa / XLIS | 1,797.40   |
| Gestmin SGPS SA  | 10-01-2018 | 2,500  | 3,7920    | Euronext Lisboa / XLIS | 9,480.00   |
| Gestmin SGPS SA  | 10-01-2018 | 500    | 3,7920    | Euronext Lisboa / XLIS | 1,896.00   |
| Gestmin SGPS SA  | 10-01-2018 | 2,500  | 3,7920    | Euronext Lisboa / XLIS | 9,480.00   |
| Gestmin SGPS SA  | 10-01-2018 | 628    | 3,7920    | Euronext Lisboa / XLIS | 2,381.38   |
| Gestmin SGPS SA  | 10-01-2018 | 445    | 3,7920    | Euronext Lisboa / XLIS | 1,687.44   |
| Gestmin SGPS SA  | 10-01-2018 | 927    | 3,7920    | Euronext Lisboa / XLIS | 3,515.18   |
| Gestmin SGPS SA  | 10-01-2018 | 822    | 3,7900    | Euronext Lisboa / XLIS | 3,115.38   |
| Gestmin SGPS SA  | 10-01-2018 | 178    | 3,7900    | Euronext Lisboa / XLIS | 674.62     |
| Gestmin SGPS SA  | 10-01-2018 | 511    | 3,7900    | Euronext Lisboa / XLIS | 1,936.69   |
| Gestmin SGPS SA  | 10-01-2018 | 489    | 3,7900    | Euronext Lisboa / XLIS | 1,853.31   |
| Gestmin SGPS SA  | 10-01-2018 | 110    | 3,7900    | Euronext Lisboa / XLIS | 416.90     |
| Gestmin SGPS SA  | 10-01-2018 | 600    | 3,7900    | Euronext Lisboa / XLIS | 2,274.00   |
| Gestmin SGPS SA  | 10-01-2018 | 400    | 3,7900    | Euronext Lisboa / XLIS | 1,516.00   |
| Gestmin SGPS SA  | 10-01-2018 | 300    | 3,7900    | Euronext Lisboa / XLIS | 1,137.00   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3,7900    | Euronext Lisboa / XLIS | 3,790.00   |
| Gestmin SGPS SA  | 10-01-2018 | 590    | 3,7900    | Euronext Lisboa / XLIS | 2,236.10   |
| Gestmin SGPS SA  | 10-01-2018 | 50     | 3,7840    | Euronext Lisboa / XLIS | 189.20     |
| Gestmin SGPS SA  | 10-01-2018 | 2,500  | 3,7880    | Euronext Lisboa / XLIS | 9,470.00   |
| Gestmin SGPS SA  | 10-01-2018 | 2,300  | 3,7880    | Euronext Lisboa / XLIS | 8,712.40   |
| Gestmin SGPS SA  | 10-01-2018 | 200    | 3,7880    | Euronext Lisboa / XLIS | 757.60     |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3,8200    | Euronext Lisboa / XLIS | 3,820.00   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3,8200    | Euronext Lisboa / XLIS | 3,820.00   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3,8200    | Euronext Lisboa / XLIS | 3,820.00   |
| Gestmin SGPS SA  | 10-01-2018 | 965    | 3,8200    | Euronext Lisboa / XLIS | 3,686.30   |
| Gestmin SGPS SA  | 10-01-2018 | 35     | 3,8200    | Euronext Lisboa / XLIS | 133.70     |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3,8200    | Euronext Lisboa / XLIS | 3,820.00   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3,8000    | Euronext Lisboa / XLIS | 3,800.00   |
| Gestmin SGPS SA  | 10-01-2018 | 715    | 3,8000    | Euronext Lisboa / XLIS | 2,717.00   |
| Gestmin SGPS SA  | 10-01-2018 | 485    | 3,8080    | Euronext Lisboa / XLIS | 1,846.88   |
| Gestmin SGPS SA  | 10-01-2018 | 224    | 3,8080    | Euronext Lisboa / XLIS | 852.99     |



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| Acquiring Entity | Date       | Volume | Price (€) | Venue (Name/Code)      | Amount (€) |
|------------------|------------|--------|-----------|------------------------|------------|
| Gestmin SGPS SA  | 10-01-2018 | 517    | 3.8100    | Euronext Lisboa / XLIS | 1,969.77   |
| Gestmin SGPS SA  | 10-01-2018 | 750    | 3.8100    | Euronext Lisboa / XLIS | 2,857.50   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8100    | Euronext Lisboa / XLIS | 3,810.00   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8100    | Euronext Lisboa / XLIS | 3,810.00   |
| Gestmin SGPS SA  | 10-01-2018 | 317    | 3.8100    | Euronext Lisboa / XLIS | 1,207.77   |
| Gestmin SGPS SA  | 10-01-2018 | 683    | 3.8100    | Euronext Lisboa / XLIS | 2,602.23   |
| Gestmin SGPS SA  | 10-01-2018 | 24     | 3.8100    | Euronext Lisboa / XLIS | 91.44      |
| Gestmin SGPS SA  | 10-01-2018 | 2,170  | 3.8300    | Euronext Lisboa / XLIS | 8,311.10   |
| Gestmin SGPS SA  | 10-01-2018 | 1,257  | 3.8300    | Euronext Lisboa / XLIS | 4,814.31   |
| Gestmin SGPS SA  | 10-01-2018 | 1,573  | 3.8300    | Euronext Lisboa / XLIS | 6,024.59   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8180    | Euronext Lisboa / XLIS | 3,818.00   |
| Gestmin SGPS SA  | 10-01-2018 | 100    | 3.8180    | Euronext Lisboa / XLIS | 381.80     |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8180    | Euronext Lisboa / XLIS | 3,818.00   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8180    | Euronext Lisboa / XLIS | 3,818.00   |
| Gestmin SGPS SA  | 10-01-2018 | 6      | 3.8180    | Euronext Lisboa / XLIS | 22.91      |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8180    | Euronext Lisboa / XLIS | 3,818.00   |
| Gestmin SGPS SA  | 10-01-2018 | 894    | 3.8180    | Euronext Lisboa / XLIS | 3,413.29   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8100    | Euronext Lisboa / XLIS | 3,810.00   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8100    | Euronext Lisboa / XLIS | 3,810.00   |
| Gestmin SGPS SA  | 10-01-2018 | 1,600  | 3.8100    | Euronext Lisboa / XLIS | 6,096.00   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8100    | Euronext Lisboa / XLIS | 3,810.00   |
| Gestmin SGPS SA  | 10-01-2018 | 318    | 3.8100    | Euronext Lisboa / XLIS | 1,211.58   |
| Gestmin SGPS SA  | 10-01-2018 | 82     | 3.8100    | Euronext Lisboa / XLIS | 312.42     |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8100    | Euronext Lisboa / XLIS | 3,810.00   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8100    | Euronext Lisboa / XLIS | 3,810.00   |
| Gestmin SGPS SA  | 10-01-2018 | 461    | 3.8100    | Euronext Lisboa / XLIS | 1,756.41   |
| Gestmin SGPS SA  | 10-01-2018 | 539    | 3.8100    | Euronext Lisboa / XLIS | 2,053.59   |
| Gestmin SGPS SA  | 10-01-2018 | 461    | 3.8100    | Euronext Lisboa / XLIS | 1,756.41   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8100    | Euronext Lisboa / XLIS | 3,810.00   |
| Gestmin SGPS SA  | 10-01-2018 | 539    | 3.8100    | Euronext Lisboa / XLIS | 2,053.59   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8060    | Euronext Lisboa / XLIS | 3,806.00   |
| Gestmin SGPS SA  | 10-01-2018 | 100    | 3.8060    | Euronext Lisboa / XLIS | 380.60     |
| Gestmin SGPS SA  | 10-01-2018 | 731    | 3.8060    | Euronext Lisboa / XLIS | 2,782.19   |
| Gestmin SGPS SA  | 10-01-2018 | 269    | 3.8060    | Euronext Lisboa / XLIS | 1,023.81   |
| Gestmin SGPS SA  | 10-01-2018 | 524    | 3.8060    | Euronext Lisboa / XLIS | 1,994.34   |
| Gestmin SGPS SA  | 10-01-2018 | 815    | 3.8060    | Euronext Lisboa / XLIS | 3,101.89   |
| Gestmin SGPS SA  | 10-01-2018 | 185    | 3.8060    | Euronext Lisboa / XLIS | 704.11     |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8060    | Euronext Lisboa / XLIS | 3,806.00   |
| Gestmin SGPS SA  | 10-01-2018 | 144    | 3.8060    | Euronext Lisboa / XLIS | 548.06     |
| Gestmin SGPS SA  | 10-01-2018 | 232    | 3.8060    | Euronext Lisboa / XLIS | 882.99     |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8200    | Euronext Lisboa / XLIS | 3,820.00   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8200    | Euronext Lisboa / XLIS | 3,820.00   |
| Gestmin SGPS SA  | 10-01-2018 | 747    | 3.8200    | Euronext Lisboa / XLIS | 2,853.54   |
| Gestmin SGPS SA  | 10-01-2018 | 146    | 3.8220    | Euronext Lisboa / XLIS | 558.01     |
| Gestmin SGPS SA  | 10-01-2018 | 810    | 3.8220    | Euronext Lisboa / XLIS | 3,095.82   |
| Gestmin SGPS SA  | 10-01-2018 | 544    | 3.8220    | Euronext Lisboa / XLIS | 2,079.17   |
| Gestmin SGPS SA  | 10-01-2018 | 1,500  | 3.8220    | Euronext Lisboa / XLIS | 5,733.00   |
| Gestmin SGPS SA  | 10-01-2018 | 33     | 3.8220    | Euronext Lisboa / XLIS | 126.13     |
| Gestmin SGPS SA  | 10-01-2018 | 1,233  | 3.8220    | Euronext Lisboa / XLIS | 4,712.53   |
| Gestmin SGPS SA  | 10-01-2018 | 100    | 3.8220    | Euronext Lisboa / XLIS | 382.20     |
| Gestmin SGPS SA  | 10-01-2018 | 167    | 3.8220    | Euronext Lisboa / XLIS | 638.27     |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8300    | Euronext Lisboa / XLIS | 3,830.00   |
| Gestmin SGPS SA  | 10-01-2018 | 92     | 3.8300    | Euronext Lisboa / XLIS | 352.36     |
| Gestmin SGPS SA  | 10-01-2018 | 908    | 3.8300    | Euronext Lisboa / XLIS | 3,477.64   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8300    | Euronext Lisboa / XLIS | 3,830.00   |
| Gestmin SGPS SA  | 10-01-2018 | 353    | 3.8300    | Euronext Lisboa / XLIS | 1,351.99   |
| Gestmin SGPS SA  | 10-01-2018 | 1,000  | 3.8300    | Euronext Lisboa / XLIS | 3,830.00   |
| Gestmin SGPS SA  | 10-01-2018 | 400    | 3.8300    | Euronext Lisboa / XLIS | 1,532.00   |
| Gestmin SGPS SA  | 10-01-2018 | 904    | 3.8300    | Euronext Lisboa / XLIS | 3,462.32   |

**CTT – Correios de Portugal, S.A.**

Public Company

Avenida D. João II, 13

1999-001 LISBON

Lisbon commercial registry and

fiscal no. 500 077 568

Share Capital EUR 75,000,000.00

| Acquiring Entity | Date       | Volume         | Price (€)     | Venue (Name/Code)      | Amount (€)        |
|------------------|------------|----------------|---------------|------------------------|-------------------|
| Gestmin SGPS SA  | 10-01-2018 | 3,094          | 3.8300        | Euronext Lisboa / XLIS | 11,850.02         |
| Gestmin SGPS SA  | 10-01-2018 | 470            | 3.8300        | Euronext Lisboa / XLIS | 1,800.10          |
| Gestmin SGPS SA  | 10-01-2018 | 532            | 3.8300        | Euronext Lisboa / XLIS | 2,037.56          |
| Gestmin SGPS SA  | 10-01-2018 | 1,276          | 3.8260        | Euronext Lisboa / XLIS | 4,881.98          |
| Gestmin SGPS SA  | 10-01-2018 | 1,609          | 3.8260        | Euronext Lisboa / XLIS | 6,156.03          |
| Gestmin SGPS SA  | 10-01-2018 | 1,475          | 3.8260        | Euronext Lisboa / XLIS | 5,643.35          |
| Gestmin SGPS SA  | 10-01-2018 | 840            | 3.8260        | Euronext Lisboa / XLIS | 3,213.84          |
| Gestmin SGPS SA  | 10-01-2018 | 1,552          | 3.8260        | Euronext Lisboa / XLIS | 5,937.95          |
| Gestmin SGPS SA  | 10-01-2018 | 1,000          | 3.8220        | Euronext Lisboa / XLIS | 3,822.00          |
| Gestmin SGPS SA  | 10-01-2018 | 2,689          | 3.8300        | Euronext Lisboa / XLIS | 10,298.87         |
| Gestmin SGPS SA  | 10-01-2018 | 247            | 3.8300        | Euronext Lisboa / XLIS | 946.01            |
| Gestmin SGPS SA  | 10-01-2018 | 6,064          | 3.8300        | Euronext Lisboa / XLIS | 23,225.12         |
| <b>Total</b>     |            | <b>145,000</b> | <b>3.8046</b> |                        | <b>551,671.39</b> |